

AGENDA
HENDERSON CITY COUNCIL
THURSDAY, November 12, 2020

TIME 7:00 P.M.

Join Zoom Meeting

<https://us02web.zoom.us/j/7276159557>

Meeting ID: 727 615 9557

TARGET TIME
7:00 P.M.

- I. Call to Order
- II. Minutes, October 21, 2020
- III. Canvass 2020 City of Henderson Election Results
- IV. Requests To Appear Before the Council
- V. Reports
 - A. Police Chief-monthly-include 93 speeding letter, theft and vacant property updates
 - B. City Engineer-Chris Knutson-S.E.H. 2020 Sanitary Sewer/Utility/Street
 - C. Todd Hagen-bond sale resolution
 - D. City Attorney
 - E. City Administrator
 - 1. Activity Report
 - F. City Council
- VI. Financial
 - A. End of Month-October 2020
 - B. Cash balance
 - C. Bills
- VII. Old Business
- VII. New Business
- VIII. Information Items
 - A. Revised Meeting Schedule
- IX. Adjourn

8:00 P.M.

NOTICE, HENDERSON CITY COUNCIL MEETING

The Henderson City Council will be holding a meeting on Thursday, November 12 at 7:00 P.M. in the meeting room of the Henderson Community Building located at 600 Main Street in Henderson.

At the meeting the 2020 City of Henderson Election Results will be canvassed and regular monthly business will be conducted.

AGENDA
HENDERSON CITY COUNCIL
THURSDAY, NOVEMBER 12, 2020

TIME 7:00 P.M.

Join Zoom Meeting

<https://us02web.zoom.us/j/7276159557>

Meeting ID: 727 615 9557

Dated this 29th day of October 2020.

Lon Berberich, City Clerk

MINUTES, HENDERSON CITY COUNCIL, WEDNESDAY, October 21, 2020

Meeting called to order at 7:00 P.M. by Mayor Paul Menne; present were council members Janet Boese, Robyn Geldner and Jim Wartman. Also, present Police Chief Dimitri Ikonitski, Alex Schmidt, Rachel Miller, Jeff Steinborn (zoom) and Chris Knutson. Social distancing methods were implemented and Zoom used.

Motion Geldner, seconded Boese to approve the minutes from September 16, 2020 meeting. Motion carried.

Police Chief Ikonitski presented September report, downtown surveillance camera purchase/donation and BCA post requirement updates. The Historic Henderson Auto Society donated \$382 for extra police patrol on Tuesdays. Motion Wartman, seconded Geldner to accept the donation. Motion carried.

Chris Knutson from S.E.H. went over the latest information for the 2020 Sanitary Sewer/Utility/Street project including problems with North 4th Street bedding and unsatisfactory materials, communications with effected residents, information posted to social media, recommendation to approve pay application 1 for \$61,195.21 and hiring ADT to do geotechnical testing. Motion Boese, seconded Geldner to approve pay application # 1. Motion carried. Motion Wartman, seconded Boese to hire ADT for testing at a cost between \$13,000-\$20,000. Motion carried.

Boese asked about refuse/recycle issues, asked about contractor responsibility. Chris Knutson will follow up.

City attorney provided a written confidential memo relating to contracting procedures and options.

City Administrator went over activity report, FEMA projects, updated League of Cities COVID information including CARES funding, street sign program and meetings on trees and removal.

Geldner reported on needed repairs for the Henderson Public Library grounds. Motion Wartman, seconded Geldner to approve the CBoehne quote for \$7780 for wall and widow repairs. Motion carried

Menne and Geldner discussed Personnel committee meeting and recommendation to approve a 2% Wage increase for 2021 and keep existing employees in similar roles/job descriptions/status. Motion Wartman, seconded Geldner to approve that increase which is included in the 2021 budget. Motion carried.

Boese and Geldner reported on Henderson Fire Commission meeting; 2 members moved; looking at increasing the 2021 budget; approved location of a mini free library.

Menne brought up Le Sueur Henderson Task Force Committee status. Representatives will be invited to an upcoming meeting. The task force is scheduled to reconvene after January 1, 2021.

Geldner asked about minutes online delay and whether the same zoom id could be used for meetings-Berberich will follow up with city web site host/Zoom moderator Jeff Steinborn.

Motion Boese, seconded Geldner to approve the following city bills-motion carried (MN Critter Getter bill for \$65 removed).

ALEXANDER SCHMIDT	\$62.01	NORTHWEST NATURAL GAS	\$13.05
BRUCE GUSTOFSON	\$45.00	NUESSMEIER ELECTRIC, INC	\$6,855.08
CITY OF LE SUEUR	\$31,422.09	PARROTT CONTRACTING, INC	\$1,719.00
CONSTRUCTION TREE SERVICE	\$5,541.00	RITEWAY BUSINESS FORMS	\$242.66
DMITRI IKONITSKI	\$53.74	SEH	\$81,167.78
EVOLUTION MEDIA & DESIGN,	\$15.00	SPRING TOUCH	\$409.71
EXCEL ENERGY	\$4,329.62	STREICHER'S	\$193.29
HENDERSON FIRE RELIEF	\$14,457.03	TOM FRAUENDIENST	\$310.00
JEROME GILMAN	\$2,213.00	TOSHIBA BUSINESS	\$20.31
HENDERSON POST OFFICE	\$530.00	TRUE VALUE	\$121.23
HERMAN'S LANDSCAPE	\$965.00	UC LABORATORY	\$796.48
JAGUAR	\$859.04	VERIZON WIRELESS	\$180.99
JAMES BAUMANN	\$4,071.90	WAGARS RED OWL	\$2,855.70
MATHESON TRI GAS INC.	\$28.54	GM CONTRACTING	\$61,195.21
MEDIACOM	\$156.90	AGROPUR	\$100.00
MICROSOFT OFFICE 365	\$12.83	CARA BISHOP	\$100.00
MINNESOTA DEPT OF REVENUE	\$642.00	JUDY LOEWE	\$25.00
MN DEPT OF LABOR AND	\$107.00	LOCHER BROS	\$100.00
Mn Dept. of Public Safety	\$150.00	SIBLEY COUNTY TREASURER	\$4,453.50
MN Valley Electric	\$1,146.02	SO MN ORTHODONTICS	\$100.00
NELSON & JONES, LTD.	\$1,818.75		

Motion Wartman, seconded Boese to approve the September monthly financial report. Motion carried.

Motion Geldner seconded Boese to approve the revised meeting schedule; included with this approval is having the regular November meeting on Thursday, November 12 in conjunction with the required election canvass meeting on at 7 PM Motion carried.

Mayor Menne adjourned the meeting at 8:20 P.M.

Respectfully Submitted Lon Berberich, City Clerk.

PREC REPORT-GROUP DETAIL

Sibley County, MN
 State General
 November 3, 2020

UNOFFICIAL RESULTS

Run Date:11/04/20 12:31 AM

Report EL30A Page 0065-01

0065 City of Henderson

	TOTAL VOTES	%	ABSENTEE	ELECTION DAY
REGISTERED VOTERS - TOTAL	571			
BALLOTS CAST - TOTAL	548		152	396
BALLOTS CAST - BLANK	0		0	0
VOTER TURNOUT - TOTAL		95.97		
VOTER TURNOUT - BLANK				

President and Vice-President

Vote for Up to 1

Donald J. Trump and Michael R. Pen (RE)	332	60.81	63	269
Joseph R. Biden and Kamala Harris (DFL)	200	36.63	86	114
Roque "Rocky" De La Fuente and Dar (IN)	2	.37	0	2
Howie Hawkins and Angela Walker (GRN)	1	.18	0	1
Kanye West and Michelle Tidball (IND)	1	.18	0	1
Brock Pierce and Karla Ballard (IND)	0		0	0
Gloria La Riva and Leonard Peltier (SC)	0		0	0
Alyson Kennedy and Malcolm Jarrett (SW)	0		0	0
Jo Jorgensen and Jeremy "Spike" Co (LI)	7	1.28	2	5
WRITE-IN	3	.55	1	2
Total	546		152	394

U.S. Senator

Vote for Up to 1

Kevin O'Connor (LMN)	38	7.04	8	30
Oliver Steinberg (GLC)	8	1.48	3	5
Jason Lewis (REP)	301	55.74	55	246
Tina Smith (DFL)	193	35.74	84	109
WRITE-IN	0		0	0
Total	540		150	390

U.S. Representative DISTRICT 7

Vote for Up to 1

Slater Johnson (LMN)	35	6.52	9	26
Rae Hart Anderson (GLC)	10	1.86	2	8
Michelle Fischbach (REP)	293	54.56	55	238
Collin C Peterson (DFL)	199	37.06	84	115
WRITE-IN	0		0	0
Total	537		150	387

State Senator DISTRICT 18

Vote for Up to 1

Scott Newman (REP)	340	65.01	71	269
Chad R. Tschimperle (DFL)	183	34.99	75	108
WRITE-IN	0		0	0
Total	523		146	377

State Representative DISTRICT 18B

Vote for Up to 1

Glenn Gruenhagen (REP)	321	61.38	65	256
Heather Bakke (DFL)	202	38.62	79	123
WRITE-IN	0		0	0
Total	523		144	379

PREC REPORT-GROUP DETAIL

Sibley County, MN
 State General
 November 3, 2020

UNOFFICIAL RESULTS

Run Date:11/04/20 12:31 AM

Report EL30A Page 0065-02

0065 City of Henderson

TOTAL VOTES % ABSENTEE ELECTION DAY

SWCD Supervisor DISTRICT 3

Vote for Up to 1

Loren Evenson	416	99.28	116	300
WRITE-IN.	3	.72	0	3
Total	419		116	303

SWCD Supervisor DISTRICT 4

Vote for Up to 1

Wayne Grams.	420	99.53	118	302
WRITE-IN.	2	.47	0	2
Total	422		118	304

SWCD Supervisor DISTRICT 5

Vote for Up to 1

Bob Nielsen.	417	99.29	117	300
WRITE-IN.	3	.71	0	3
Total	420		117	303

Mayor CITY OF HENDERSON

Vote for Up to 1

Paul Menne	308	59.23	74	234
Robyn Geldner	207	39.81	68	139
WRITE-IN.	5	.96	0	5
Total	520		142	378

Cnc Mmbr CITY OF HENDERSON

Vote for Up to 2

Patty Takawira.	206	24.55	82	124
Steve Sellner	251	29.92	51	200
Amy Harde1	368	43.86	99	269
WRITE-IN.	14	1.67	3	11
Total	839		235	604

Sch Brd Mmbr NO. 2397 (LE SUEUR-HENDERSON)

Vote for Up to 3

Brian Sorenson.	348	36.59	91	257
Kelsey Schwartz	329	34.60	96	233
Steven Cross	268	28.18	79	189
WRITE-IN.	6	.63	0	6
Total	951		266	685

Assoc. Just. 4 - Supreme Court SIBLEY COUNTY

Vote for Up to 1

Michelle MacDonald	220	50.57	62	158
Paul Thissen	214	49.20	61	153
WRITE-IN.	1	.23	0	1
Total	435		123	312

PREC REPORT-GROUP DETAIL

Sibley County, MN
 State General
 November 3, 2020

UNOFFICIAL RESULTS

Run Date:11/04/20 12:31 AM

Report EL30A Page 0065-03

0065 City of Henderson

TOTAL VOTES % ABSENTEE ELECTION DAY

Judge 3 - Court of Appeals SIBLEY COUNTY

Vote for Up to 1

Carol Hooten	376	99.21	101	275
WRITE-IN.	3	.79	1	2
Total	379		102	277

Judge 9 - Court of Appeals SIBLEY COUNTY

Vote for Up to 1

Randall J Slieter.	365	99.46	100	265
WRITE-IN.	2	.54	0	2
Total	367		100	267

Judge 13 - Court of Appeals SIBLEY COUNTY

Vote for Up to 1

Jeanne Cochran.	364	99.45	99	265
WRITE-IN.	2	.55	1	1
Total	366		100	266

Judge 15 - Court of Appeals SIBLEY COUNTY

Vote for Up to 1

Kevin G. Ross	363	99.73	99	264
WRITE-IN.	1	.27	0	1
Total	364		99	265

Judge 32 1ST DISTRICT COURT

Vote for Up to 1

Joseph Carter	264	67.01	74	190
Martin "Marty" Judge.	130	32.99	37	93
WRITE-IN.	0		0	0
Total	394		111	283

Judge 1 1ST DISTRICT COURT

Vote for Up to 1

Ann M. Offermann	363	99.45	98	265
WRITE-IN.	2	.55	1	1
Total	365		99	266

Judge 3 1ST DISTRICT COURT

Vote for Up to 1

Dannia Edwards.	364	99.45	99	265
WRITE-IN.	2	.55	1	1
Total	366		100	266

Judge 4 1ST DISTRICT COURT

Vote for Up to 1

Tracy L. Perzel	363	99.73	98	265
WRITE-IN.	1	.27	1	0
Total	364		99	265

Run Date:11/04/20 12:31 AM

Report EL30A Page 0065-04

0065 City of Henderson

TOTAL VOTES % ABSENTEE ELECTION DAY

Judge 9 1ST DISTRICT COURT

Vote for Up to 1

Patrick H Goggins.	364	100.00	98	266
WRITE-IN.	0		0	0
Total	364		98	266

Judge 12 1ST DISTRICT COURT

Vote for Up to 1

Michael D Wentzell	366	99.46	98	268
WRITE-IN.	2	.54	0	2
Total	368		98	270

Judge 16 1ST DISTRICT COURT

Vote for Up to 1

Shawn M. Moynihan.	363	99.73	98	265
WRITE-IN.	1	.27	0	1
Total	364		98	266

Judge 18 1ST DISTRICT COURT

Vote for Up to 1

Christian Sean Wilton	362	99.45	98	264
WRITE-IN.	2	.55	0	2
Total	364		98	266

Judge 19 1ST DISTRICT COURT

Vote for Up to 1

Vicki Taylor	365	99.73	99	266
WRITE-IN.	1	.27	0	1
Total	366		99	267

Judge 27 1ST DISTRICT COURT

Vote for Up to 1

Tanya O. O'Brien	366	100.00	99	267
WRITE-IN.	0		0	0
Total	366		99	267

Abstract of Votes Cast
In the Precincts of the City of Henderson
State of Minnesota
at the State General Election
Held Tuesday, November 3, 2020
as compiled from the official returns.

Summary of Totals
City of Henderson
Tuesday, November 3, 2020 State General Election

Number of persons registered as of 7 a.m.	571
Number of persons registered on Election Day	45
Number of accepted regular, military, and overseas absentee ballots and mail ballots	150
Number of federal office only absentee ballots	2
Number of presidential absentee ballots	0
Total number of persons voting	548

Summary of Totals
City of Henderson
Tuesday, November 3, 2020 State General Election

KEY TO PARTY ABBREVIATIONS

NP - Nonpartisan

Mayor (Henderson)

NP Paul Menne 308	NP Robyn Geldner 207	WI WRITE-IN 5
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Council Member (Henderson) (Elect 2)

NP Patty Takawira 206	NP Steve Seliner 251	NP Arny Hardel 368	WI WRITE-IN 14
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Detail of Election Results
City of Henderson
Tuesday, November 3, 2020 State General Election

Precinct	Persons Registered as of 7 A.M.	Persons Registered on Election Day	Total Number of Persons Voting
72 0065 : HENDERSON	571	45	548
City of Henderson Total:	571	45	548

Detail of Election Results
 City of Henderson
 Tuesday, November 3, 2020 State General Election

Office Title: Mayor (Henderson)

Precinct	NP	NP	WI
72 0065 : HENDERSON	Paul Menne 308	Robyn Geldner 207	WRITE-IN 5
Total:	308	207	5

Office Title: Council Member (Henderson) (Elect 2)

Precinct	NP	NP	NP	WI
72 0065 : HENDERSON	Patty Takawira 206	Steve Sellner 251	Amy Hardel 368	WRITE-IN 14
Total:	206	251	368	14

We, the legally constituted county canvassing board, certify that we have herein specified the names of the persons receiving votes and the number of votes received by each office voted on, and have specified the number of votes for and against each question voted on, at the State General Election held on Tuesday, November 3, 2020

As appears by the returns of the election precincts voting in this election, duly returned to, filed, opened, and canvassed, and now remaining on file in the office of the City of Henderson Clerk. Witness our official signature at _____ in _____ County this _____ day of _____, 2020.

Member of canvassing board

Member of canvassing board

Member of canvassing board

Member of canvassing board

Member of canvassing board

Member of canvassing board

Member of canvassing board

State of Minnesota
City of Henderson

I, _____, Clerk of the City of Henderson do hereby certify the within and foregoing _____ pages to be a full and correct copy of the original abstract and return of the votes cast in the City of Henderson State General Election held on Tuesday, November 3, 2020.

Witness my hand and official seal of office this _____ day of _____, 2020.



Henderson, MN Police Department

Mailing: PO Box 125, Henderson, MN 56044
Location: 600 Main St, Henderson, MN 56044

Date: 10 / 18 / 2020

Chief Dmitri Ikonitski

HENDERSON POLICE DEPARTMENT MONTHLY REPORT

October 19, 2020-November 9, 2020.

1. Police department handled 57 calls for service.

Domestic calls- 1.
Assault/ Fight in progress-0.
Threats of Violence-0.
Harassment/Stalking/OFP violation-0.
Death investigation-0.
Burglary-0.
Thefts-0.
Falsely reporting crime-0.
Narcotic-related-0.
Arrest warrant-0.
School-related-0.
Child protection/Adult protection-1.
Juvenile-related-0.
Scam-1.
Property damage-0.
Traffic accident reports-0.
Noise complaints-1.
Suspicious activity-3.
Traffic stops-6.
Driving complaint followed by directed traffic enforcement- 1.
Animal complaints-0.
Parking violations-0.
Assist other agency-8.
Civil matter-1.
Alarm/open door/911 hang up-0.
Missing person-0.
Community policing/directed patrol-25.
Public assist/welfare checks-6.
Ordinance violations-0.
Criminal trespass-0.
Other calls, "information only", "found property", "vehicle lockout or motorist assist", "residence checks".

Since January 1, 2020, only **three (3) calls** for service were handled by Sibley County Sheriff's Office. From 10/19/2020 to 11/09/2020, Sibley County Dispatch called in or was holding 2 calls for service and not dispatching Sheriff's Office (**\$300 savings to the city**).

2. Personnel

Officer Alex Schmidt (full-time)
Officer Shaun Doheny
Officer Brett Lawler
Officer Jesse Dols

3. Training

All department members completed mandatory low-light/inclement weather range training.

4. Equipment and police supplies.

Main unit, 18,995 miles. Next oil change due at 18,998 miles.

Back up unit, 79,996 miles. Oil change due at 82,827 miles. Both units in good operational condition.

Two radios, both in good working condition.

Expenses: No expenses during this time period. Got eight quotes for downtown surveillance cameras.

5. State of Emergency

Staying in contact both Sibley County and City Emergency Managers and Law Enforcement agencies. No major issues have been reported.

This monthly report was completed on November 9, 2020 by Chief Dmitri Ikonitski, Henderson Police Department.

Wednesday, October 28, 2020

Dear Mayor Menne, Henderson City Council members and Police Chief Ikonitski,

I have been a resident of Henderson for 2 ½ years; I love my new home and my new community! I live on Highway 93 (next to Kitty Collins) in one of the townhomes built by Doug Thomas. I knew when I bought my home that I would be living along Highway 93, a state highway.

My neighbors include many great individuals and families, from 2 years old to almost 90! Because of the children playing outside, the seniors who back onto and drive their golf carts and all of us honestly, I am concerned about the speed of traffic along Highway 93/5th Street S.

More importantly, I am surprised there are only two speed limit signs heading into town from the south. And there is only one speed limit sign heading out of town from the north (partially hidden by tree branches, high on a pole and in a location where people are just making the turn (on the east side of Heart of Henderson), no others until the 55-mph sign leaving Henderson toward Le Sueur. There are no other regular-interval speed limit signs along Highway 93 South within Henderson city limits. And as we have all witnessed, Highway 93 is quickly becoming a major truck/traffic route.

In contrast, Highway 19 (Main Street) is also a major route through our city, yet there are speed limit signs from before the bridge at various intervals up the hill within city limits on both sides of the highway – nine signs total.

I realize speed limit signs are not miracle fixes; however, I do believe the traffic volume and speeds along Highway 93 need to be re-assessed in regard to posted speed limit signs, which would then make it clearer for local residents and those driving through our city to slow down. As an example, I have witnessed the brake lights of vehicles passing over the bridge when they see the radar speed sign on Highway 19. Could this sign be moved to Highway 93 for a period of time? Or a red flashing border around a newly placed 30 mph sign? Just ideas...

As I mentioned above, Highway 93 is a state highway, but it also borders the front yards of our homes. Fast-moving traffic and extreme acceleration by both local and out-of-town travelers are becoming safety issues. Air brakes, faulty mufflers and excessive speeding have become more common than they should be.

Prior to moving to Henderson, New Prague was my home for almost 30 years. Similar to this situation, Highway 19 (also Main Street) was the main highway through the town. However, New Prague has posted speed limit signs all along Highway 19 within city limits to slow traffic and improve safety. Like Henderson, Highway 19 through New Prague is bordered by both residential homes and downtown businesses as well as its family-oriented public library.

I admit 2020 has been an unusual, high-volume traffic year due to the Highway 22 detour this past summer, and more large trucks and semis are using this route, which I totally understand and accept. And I love the activity of “roll-ins,” the high-energy of motorcycles and classic cars that come to our city and the commerce it brings to local businesses here.

The point I want to make and ask that you discuss, as a council, is working with the state to add more, regular-interval speed limit signs along Highway 93/5th Street S, along with regular enforcement of posted speeds during peak times (after school, after work, etc.).

The Henderson Police Department does a diligent, professional job of serving our residents, but can't be everywhere; these speed limit signs would at least serve as a guide for residents and out-of-towners alike who have gotten used to speeding on Highway 93 honestly. And maybe some tickets to offenders could be written during the transition, once new speed limit signs have been posted?

It's not everyone who speeds, but those who possibly don't realize or don't care that there are children, young families, seniors and others who are living here. With two speed limit signs into town from the south and another immediately when you turn the corner from Highway 19 to Highway 93, I feel many don't realize what the speed limit actually is – is it 20 miles per hour? 30 miles per hour? It's sure not 40 or 50 miles per hour!

One final point I want to make: There WILL BE increased traffic once the reconstruction project of the flooded portions of Highway 93 South begins. So the ideal time, safety wise, would be to post new and additional speed limit signs sooner rather than later. Thank you for letting me air my concerns, and I look forward to visiting with you further.



Diane Hrabe

109 S 5th St

Henderson MN 56044

(612) 703-5522

dianey7178@gmail.com



Application for Payment
(Unit Price Contract)
Two

Eng. Project No.: HENDE 155381

Location: Henderson, Minnesota

Contractor	<u>GM Contracting, Inc.</u>	Contract Date	<u>September 16, 2020</u>
	<u>19810 515th Avenue</u>		
	<u>Lake Crystal, MN 56055</u>	Contract Amount	<u>\$ 1,956,335.95</u>

Contract for 2020 Sanitary Sewer Improvement Project

Application Date	<u>November 9, 2020</u>	For Period Ending	<u>October 31, 2020</u>
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Item No.	Item	Unit	Est. Quantity	Quantity to Date	Unit Price	Total Price
Street, Curb and Gutter, Drainage Pipe, Driveways						
2021.501	MOBILIZATION	LUMP SUM	1.0	0.50	\$113,500.00	\$56,750.00
2051.501	TEMPORARY RESTORATION	LUMP SUM	1.0	0.00	\$10,000.00	\$0.00
2101.524	CLEARING	TREE	12.0	4.00	\$150.00	\$600.00
2101.524	GRUBBING	TREE	12.0	4.00	\$50.00	\$200.00
2104.502	REMOVE SEWER MANHOLE	EACH	14.0	3.00	\$300.00	\$900.00
2104.502	REMOVE CURB & GUTTER	LIN FT	2,325.0	657.00	\$2.00	\$1,314.00
2104.504	REMOVE BITUMINOUS PAVEMENT	SQ YD	14,860.0	14,000.00	\$1.50	\$21,000.00
2104.504	REMOVE DRIVEWAY PAVEMENT	SQ YD	820.0	0.00	\$3.00	\$0.00
2104.503	SAWING BIT PAVEMENT (FULL DEPTH)	LIN FT	390.0	0.00	\$2.25	\$0.00
2105.507	SELECT GRANULAR BORROW (P) (CV)	CU YD	5,200.0	810.00	\$19.93	\$16,143.30
2105.607	AGGREGATE BACKFILL (CV)	CU YD	2,000.0	608.00	\$19.93	\$12,117.44
2104.502	SALVAGE SIGN	EACH	14.0	2.00	\$50.00	\$100.00
2104.502	SALVAGE MAILBOX	EACH	3.0	0.00	\$75.00	\$0.00
2104.618	SALVAGE AND INSTALL BRICK PAVERS	SQ FT	75.0	0.00	\$30.00	\$0.00
2105.507	COMMON EXCAVATION (EV) (P)	CU YD	11,240.0	1,750.00	\$14.60	\$25,550.00
2105.604	GEOTEXTILE FABRIC, TYPE V	SQ YD	15,540.0	2,347.00	\$1.55	\$3,637.85
2106.507	SUBGRADE EXCAVATION (EV)	CU YD	2,000.0	830.00	\$9.00	\$7,470.00
2118.507	AGGREGATE SURFACING CLASS 5 (CV)	CU YD	200.0	0.00	\$38.50	\$0.00
2118.507	AGGREGATE SURFACING CLASS 5 (CV)- TEMPORARY	CU YD	200.0	83.50	\$38.50	\$3,214.75
2123.61	STREET SWEEPER (WITH PICKUP BROOM)	HOUR	10.0	1.00	\$150.00	\$150.00
2130.523	WATER (FOR DUST CONTROL)	MGAL	10.0	2.00	\$215.00	\$430.00
2130.523	WATER (FOR TURF ESTABLISHMENT)	MGAL	4.5	0.00	\$200.00	\$0.00
2211.507	AGGREGATE BASE CLASS 5 (CV) (P)	CU YD	4,340.0	680.00	\$33.35	\$22,678.00
2301.602	DRILL AND GROUT REINFORCEMENT BAR	EACH	80.0	0.00	\$10.31	\$0.00

Item No.	Item	Unit	Est. Quantity	Quantity to Date	Unit Price	Total Price
2357.506	BITUMINOUS MATERIAL FOR TACK COAT	GAL	970.0	0.00	\$2.50	\$0.00
2360.504	TYPE SP 12.5 WEARING COURSE MIX (2,B), 3" THICK W/6" AGGREGATE BASE (RESIDENTIAL DRIVEWAYS)	SQ YD	310.0	0.00	\$23.50	\$0.00
2360.504	TYPE SP 12.5 WEARING COURSE MIX (2,B), 4" THICK W/10" AGGREGATE BASE (COMMERCIAL DRIVEWAYS)	SQ YD	270.0	0.00	\$25.50	\$0.00
2360.509	TYPE SP 9.5 WEARING COURSE MIX (2,B)	TON	1,270.0	0.00	\$72.00	\$0.00
2360.509	TYPE SP 12.5 NON WEAR COURSE MIX (2,B)	TON	2,100.0	0.00	\$69.50	\$0.00
2502.502	4" PRECAST CONCRETE HEADWALL	EACH	2.0	0.00	\$259.72	\$0.00
2502.503	4" PERF. PVC PIPE DRAIN	LIN FT	3,010.0	400.00	\$9.25	\$3,700.00
2502.602	4" PVC PIPE DRAIN CLEAN OUT CASTING ASSEMBLY SPECIAL (FORD A1)	EACH	10.0	1.00	\$216.00	\$216.00
2521.518	4" CONCRETE WALK W/4" AGGREGATE BASE	SQ FT	9,692.0	0.00	\$4.50	\$0.00
2521.518	6" CONCRETE WALK W/4" AGGREGATE BASE (PED RAMP)	SQ FT	950.0	0.00	\$16.85	\$0.00
2531.503	CONCRETE CURB & GUTTER	LIN FT	7,280.0	0.00	\$14.54	\$0.00
2531.504	CONCRETE PAVEMENT 7" W/ AGGREGATE BASE	SQ YD	1,195.0	0.00	\$74.40	\$0.00
2531.604	7" CONCRETE VALLEY GUTTER	SQ YD	25.0	0.00	\$84.62	\$0.00
2531.618	TRUNCATED DOMES	SQ FT	30.0	0.00	\$37.00	\$0.00
2540.602	INSTALL MAILBOX SUPPORT (SINGLE)	EACH	3.0	0.00	\$156.50	\$0.00
2563.601	TRAFFIC CONTROL	LUMP SUM	1.0	0.50	\$15,750.00	\$7,875.00
2564.502	SIGN PANELS TYPE C	SQ FT	26.0	0.00	\$275.00	\$0.00
2564.602	SIGN PANELS TYPE SPECIAL	EACH	7.0	0.00	\$585.00	\$0.00
2573.603	SILT FENCE, TYPE HI	LIN FT	1,000.0	0.00	\$2.75	\$0.00
2575.604	TURF ESTABLISHMENT - PERMANENT	SQ YD	9,010.0	0.00	\$1.88	\$0.00
2575.604	TURF ESTABLISHMENT - TEMPORARY	SQ YD	9,010.0	0.00	\$0.68	\$0.00
2575.607	SELECT TOPSOIL BORROW (CV)	CU YD	1,030.0	0.00	\$24.16	\$0.00
2575.504	RAPID STABILIZATION METHOD 4	SQ YD	200.0	0.00	\$2.25	\$0.00
2575.504	WEED SPRAYING	SQ YD	4,530.0	0.00	\$0.18	\$0.00
2575.504	OVERSEEDING	SQ YD	2,280.0	0.00	\$1.10	\$0.00
Street, Curb and Gutter, Drainage Pipe, Driveways Subtotal						\$184,046.34
Storm Sewer						
2104.503	REMOVE STORM SEWER PIPE	LIN FT	420.0	0.00	\$4.00	\$0.00
2104.502	REMOVE STORM MANHOLE OR CATCH BASIN	EACH	8.0	0.00	\$300.00	\$0.00
2411.601	DRAINAGE SYSTEM	LUMP SUM	1.0	0.00	\$7,500.00	\$0.00
2501.502	12" RC PIPE APRON	EACH	1.0	0.00	\$1,020.80	\$0.00
2501.502	12" CS PIPE APRON	EACH	2.0	0.00	\$472.17	\$0.00

Item No.	Item	Unit	Est. Quantity	Quantity to Date	Unit Price	Total Price
2501.502	15" RC PIPE APRON	EACH	1.0	0.00	\$1,108.44	\$0.00
2501.502	22" SPAN RC PIPE-ARCH APRON	EACH	2.0	0.00	\$1,775.70	\$0.00
2501.502	28" SPAN RC PIPE-ARCH APRON	EACH	2.0	0.00	\$1,988.39	\$0.00
2502.602	LAWN SUMP CATCH BASIN (TOTAL UNIT)	EACH	25.0	0.00	\$260.00	\$0.00
2503.503	12" RC PIPE SEWER DES 3006 CL V	LIN FT	318.0	0.00	\$52.74	\$0.00
2503.503	12" HDPE CORRUGATED DUAL WALL PIPE	LIN FT	16.0	0.00	\$42.01	\$0.00
2503.503	15" RC PIPE SEWER DES 3006 CL V	LIN FT	223.0	0.00	\$57.90	\$0.00
2503.503	22" SPAN RC PIPE-ARCH SEWER CL IIIA	LIN FT	140.0	0.00	\$97.28	\$0.00
2503.503	28" SPAN RC PIPE-ARCH SEWER CL IIIA	LIN FT	66.0	0.00	\$117.61	\$0.00
2503.602	CONNECT TO EXISTING STORM SEWER	EACH	4.0	0.00	\$1,874.46	\$0.00
2506.503	CONST DRAINAGE STRUCTURE CATCH BASIN TYPE 477	LIN FT	16.0	0.00	\$433.60	\$0.00
2506.503	CONST DRAINAGE STRUCTURE DESIGN 48-4020	LIN FT	18.0	0.00	\$488.31	\$0.00
2506.502	CASTING ASSEMBLY (STORM)	EACH	13.0	0.00	\$733.88	\$0.00
2573.502	APRON END CONTROLS	EACH	7.0	0.00	\$1,359.60	\$0.00
2573.502	STORM DRAIN INLET PROTECTION	EACH	8.0	3.00	\$125.00	\$375.00
2575.604	ROLLED EROSION PREVENTION CATEGORY 80A	SQ YD	34.0	0.00	\$5.23	\$0.00
Storm Sewer Subtotal						\$375.00
Sanitary Sewer						
2451.609	REMOVE SANITARY PVC PIPE	LIN FT	500.0	852.00	\$1.00	\$852.00
2451.609	ABANDON 8" SANITARY SEWER PIPE	LIN FT	367.0	0.00	\$4.07	\$0.00
2451.609	ABANDON 12" SANITARY SEWER PIPE	LIN FT	622.0	0.00	\$5.67	\$0.00
2503.601	SANITARY SEWER BYPASS PUMPING	LUMP SUM	1.0	0.50	\$25,000.00	\$12,500.00
2503.601	TEMPORARY SANITARY CONNECTION	LUMP SUM	1.0	1.00	\$1,850.00	\$1,850.00
2503.602	8" X 4" PVC WYE, SDR 26	EACH	14.0	2.00	\$539.83	\$1,079.66
2503.602	10" X 4" PVC WYE, SDR 26	EACH	19.0	10.00	\$551.24	\$5,512.40
2503.602	12" X 4" PVC WYE, SDR 26	EACH	11.0	7.00	\$559.65	\$3,917.55
2503.602	10" SADDLE TAP	EACH	5.0	0.00	\$1,503.40	\$0.00
2503.602	CONNECT TO EXISTING SANITARY SEWER	EACH	2.0	1.00	\$972.78	\$972.78
2503.602	4" SANITARY CLEANOUT (2 WAY)	EACH	49.0	13.00	\$229.47	\$2,983.11
2503.602	TRACER WIRE BOXES	EACH	49.0	0.00	\$29.93	\$0.00
2503.603	4" PVC SDR 26 SANITARY SEWER SERVICE PIPE	LIN FT	1,667.0	485.00	\$31.68	\$15,364.80
2503.603	4" SANITARY SEWER SERVICE RISER PIPE	LIN FT	20.0	0.00	\$31.68	\$0.00
2503.603	8" PVC SDR 35 PIPE SEWER	LIN FT	816.0	149.00	\$49.99	\$7,448.51
2503.603	10" PVC SDR 35 PIPE SEWER	LIN FT	1,227.0	693.00	\$52.29	\$36,236.97
2503.603	12" PVC SDR 35 PIPE SEWER	LIN FT	1,291.0	802.00	\$54.15	\$43,428.30
2503.603	10" HDPE SDR11 (DIPS) PIPE BURSTING	LIN FT	545.0	0.00	\$132.98	\$0.00

Item No.	Item	Unit	Est. Quantity	Quantity to Date	Unit Price	Total Price
2503.603	VIDEO INSPECTION MAINLINE (EXISTING)	LIN FT	3,100.0	3,100.00	\$2.55	\$7,905.00
2503.603	VIDEO INSPECTION MAINLINE (POST INSTALLATION)	LIN FT	3,334.0	0.00	\$1.50	\$0.00
2506.602	EXTERNAL MANHOLE SEAL (SANITARY)	EACH	14.0	0.00	\$470.38	\$0.00
2506.502	CASTING ASSEMBLY (SANITARY)	EACH	14.0	0.00	\$615.67	\$0.00
2506.603	CONSTRUCT SANITARY MANHOLE DESIGN 4007	LIN FT	155.0	58.10	\$382.46	\$22,220.93
Sanitary Sewer Subtotal						\$162,272.01
Water Main						
2504.603	1" SERVICE PIPE TYPE PE	LIN FT	1,630.0	262.00	\$24.27	\$6,358.74
2504.602	1" CURB STOP AND BOX	EACH	22.0	6.00	\$388.06	\$2,328.36
2504.602	1" CORP STOP W/ SADDLE	EACH	22.0	7.00	\$346.38	\$2,424.66
2504.602	ADJUST GATE VALVE	EACH	10.0	0.00	\$288.04	\$0.00
2504.602	VALVE BOXES (TOP SECTION)	EACH	5.0	2.00	\$264.13	\$528.26
2504.604	4" POLYSTYRENE INSULATION	SQ YD	20.0	0.00	\$14.48	\$0.00
Water Main Subtotal						\$11,640.02
Total Amount Earned						\$358,333.37

Application for Payment (continued)

Total Contract Amount	\$1,956,335.95	Total Amount Earned	\$ 358,333.37
		Material Suitably Stored on Site, Not Incorporated into Work	
Contract Change Order No. _____		Percent Complete _____	
Contract Change Order No. _____		Percent Complete _____	
Contract Change Order No. _____		Percent Complete _____	
Less Previous Applications:		GROSS AMOUNT DUE	\$ 358,333.37
AFP No. 1: _____ AFP No. 6: _____		LESS 5 % RETAINAGE	\$ 17,916.67
AFP No. 2: _____ AFP No. 7: _____		AMOUNT DUE TO DATE	\$ 340,416.70
AFP No. 3: _____ AFP No. 8: _____		LESS PREVIOUS APPLICATIONS	\$ 61,195.21
AFP No. 4: _____ AFP No. 9: _____		AMOUNT DUE THIS APPLICATION	\$ 279,221.49
AFP No. 5: _____			

CONTRACTOR'S AFFIDAVIT

The undersigned Contractor hereby swears under penalty of perjury that (1) all previous progress payments received from the Owner on account of work performed under the Contract referred to above have been applied by the undersigned to discharge in full all obligations of the undersigned incurred in connection with work covered by prior Applications for Payment under said contract, 2020 Sanitary Sewer Improvement Project, Henderson, Minnesota, and (2) all material and equipment incorporated in said Project or otherwise listed in or covered by this Application for Payment and free and clear of all liens, claims, security interests and encumbrances.

Date _____, 20____ GM Contracting, Inc.
(Contractor)

COUNTY OF _____)
STATE OF _____) SS By _____
(Name and Title)

Before me on this _____ day of _____, 20____, personally appeared _____ known to be, who being duly sworn did depose and say that he is the _____ (office) of the Contractor above mentioned that he executed the above Application for Payment and Affidavit on behalf of said Contractor; and that all of the statements contained therein are true, correct and complete.

My Commission expires _____
(Notary Public)

The undersigned has checked the Contractor's Application for Payment shown above. A part of this Application is the Contractor's Affidavit stating that all previous payments to him under this contract have been applied by him to discharge in full all of his obligations in connecting with the work by all prior Applications for Payment.

In accordance with the Contract, the undersigned recommends approval of payment to the Contractor for the Amount due.

Short Elliott Hendrickson Inc.

Chris Knutson

By Chris Knutson, PE (Lic. MN)

Date November 9, 2020

City of Henderson

November 12, 2020

SALE DAY REPORT FOR:

City of Henderson, Minnesota

**\$2,880,000 General Obligation Water and
Sewer Revenue Bonds, Series 2020A**



Prepared by:

Ehlers
3060 Centre Pointe Drive
Roseville, MN 55113

Todd Hagen,
Senior Municipal Advisor

Bruce Kimmel,
Senior Municipal Advisor

Chris Mickelson,
Municipal Advisor

BUILDING COMMUNITIES. IT'S WHAT WE DO.

COMPETITIVE SALE RESULTS

Purpose: For the purpose of financing the construction of various improvements to the municipal water and sewer systems in the City.

Rating: **MN Credit Enhancement Rating:** S&P Global Ratings "AAA"

Number of Bids: 4

Low Bidder: Northland Securities, Inc., Minneapolis, Minnesota

Comparison from Lowest to Highest Bid: (TIC as bid)

Low Bid	1.1126%
High Bid	1.2822%
Interest Difference	\$51,326

Summary of Sale Results:

Principal Amount*:	\$3,030,000
Underwriter's Discount:	\$20,188
Reoffering Premium:	\$136,640
True Interest Cost:	1.1190%
Costs of Issuance:	\$48,304
Yield:	0.35%-1.45%

Notes: Bond Trust Services Corporation, Roseville, Minnesota will serve as Paying Agent on the Bonds.

* After bid opening, the issue size was decreased by \$150,000 due to a reduction in the costs of issuance and underwriter's discount, and the receipt of a premium bid.

Closing Date: December 3, 2020

City Council Action: Adopt a resolution awarding the sale of \$2,880,000 General Obligation Water and Sewer Revenue Bonds, Series 2020A.

Supplementary Attachments

- | | |
|----------------------------------|--|
| ✓ Bid Tabulation | ✓ Rating Report |
| ✓ Sources and Uses of Funds | ✓ BBI Graph |
| ✓ Updated Debt Service Schedules | ✓ Bond Resolution (Distributed in Council Packets) |



BID TABULATION

\$3,030,000* General Obligation Water and Sewer Revenue Bonds, Series 2020A

City of Henderson, Minnesota

SALE: November 12, 2020

AWARD: NORTHLAND SECURITIES, INC.

MN Credit Enhancement Rating: S&P Global Ratings "AAA"

Tax Exempt - Bank Qualified

NAME OF BIDDER	MATURITY (February 1)	RATE	REOFFERING YIELD	PRICE	NET INTEREST COST	TRUE INTEREST RATE			
NORTHLAND SECURITIES, INC. Minneapolis, Minnesota	2024	2.000%	0.350%	\$3,154,269.00	\$284,538.35	1.1126%			
	2025	2.000%	0.400%						
	2026	2.000%	0.500%						
	2027	2.000%	0.600%						
	2028	2.000%	0.750%						
	2029	2.000%	0.900%						
	2030	2.000%	1.000%						
	2031	1.150%	1.150%						
	2032	1.250%	1.250%						
	2033	1.350%	1.350%						
	2034	1.450%	1.450%						
UNITED BANKERS' BANK Bloomington, Minnesota							\$3,153,672.15	\$285,135.20	1.1151%
BAIRD Milwaukee, Wisconsin							\$3,314,962.40	\$332,487.88	1.2625%
PIPER SANDLER & CO. Minneapolis, Minnesota				\$3,286,392.40	\$335,864.82	1.2822%			

* Subsequent to bid opening the issue size was decreased to \$2,880,000.

Adjusted Price - \$2,996,451.88

Adjusted Net Interest Cost - \$274,493.47

Adjusted TIC - 1.1190%

City of Henderson, Minnesota

\$2,880,000 General Obligation Water & Sewer Revenue Bonds, Series 2020A

Sources & Uses

Dated 12/03/2020 | Delivered 12/03/2020

Sources Of Funds

Par Amount of Bonds	\$2,880,000.00
Reoffering Premium	136,640.35
Total Sources	\$3,016,640.35

Uses Of Funds

Total Underwriter's Discount (0.701%)	20,188.47
Costs of Issuance	47,304.00
Deposit to Project Construction Fund	2,949,147.88
Total Uses	\$3,016,640.35

City of Henderson, Minnesota

\$2,880,000 General Obligation Water & Sewer Revenue Bonds, Series 2020A

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
12/03/2020	-	-	-	-	-
08/01/2021	-	-	32,931.60	32,931.60	-
02/01/2022	-	-	24,906.25	24,906.25	57,837.85
08/01/2022	-	-	24,906.25	24,906.25	-
02/01/2023	-	-	24,906.25	24,906.25	49,812.50
08/01/2023	-	-	24,906.25	24,906.25	-
02/01/2024	240,000.00	2.000%	24,906.25	264,906.25	289,812.50
08/01/2024	-	-	22,506.25	22,506.25	-
02/01/2025	245,000.00	2.000%	22,506.25	267,506.25	290,012.50
08/01/2025	-	-	20,056.25	20,056.25	-
02/01/2026	245,000.00	2.000%	20,056.25	265,056.25	285,112.50
08/01/2026	-	-	17,606.25	17,606.25	-
02/01/2027	250,000.00	2.000%	17,606.25	267,606.25	285,212.50
08/01/2027	-	-	15,106.25	15,106.25	-
02/01/2028	255,000.00	2.000%	15,106.25	270,106.25	285,212.50
08/01/2028	-	-	12,556.25	12,556.25	-
02/01/2029	260,000.00	2.000%	12,556.25	272,556.25	285,112.50
08/01/2029	-	-	9,956.25	9,956.25	-
02/01/2030	270,000.00	2.000%	9,956.25	279,956.25	289,912.50
08/01/2030	-	-	7,256.25	7,256.25	-
02/01/2031	275,000.00	1.150%	7,256.25	282,256.25	289,512.50
08/01/2031	-	-	5,675.00	5,675.00	-
02/01/2032	275,000.00	1.250%	5,675.00	280,675.00	286,350.00
08/01/2032	-	-	3,956.25	3,956.25	-
02/01/2033	280,000.00	1.350%	3,956.25	283,956.25	287,912.50
08/01/2033	-	-	2,066.25	2,066.25	-
02/01/2034	285,000.00	1.450%	2,066.25	287,066.25	289,132.50
Total	\$2,880,000.00	-	\$390,945.35	\$3,270,945.35	-

Yield Statistics

Bond Year Dollars	\$24,024.00
Average Life	8.342 Years
Average Coupon	1.6273116%

Net Interest Cost (NIC)	1.1425802%
True Interest Cost (TIC)	1.1190945%
Bond Yield for Arbitrage Purposes	1.0324992%
All Inclusive Cost (AIC)	1.3248870%

IRS Form 8038

Net Interest Cost	1.0206761%
Weighted Average Maturity	8.259 Years

RatingsDirect®

Summary:

Henderson, Minnesota; Non-School State Programs

Primary Credit Analyst:

Joseph Vodziak, Chicago + 1 312 233 7094; joseph.vodziak@spglobal.com

Secondary Contact:

Emily Powers, Chicago + 1 (312) 233 7030; emily.powers@spglobal.com

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Rating Action

Negative Outlook

Related Research

Summary:

Henderson, Minnesota; Non-School State Programs

Credit Profile

US\$3.03 mil GO wtr & swr rev bnds ser 2020A dtd 12/03/2020 due 02/01/2034

Long Term Rating

AAA/Negative

New

Rating Action

S&P Global Ratings assigned its 'AAA' long-term rating to Henderson, Minn.'s series 2020A general obligation (GO) water and sewer revenue bonds. The outlook is negative.

Officials intend to use bond proceeds to finance improvements to the city's utility systems. The bonds are secured by the city's full faith, credit, and ability to levy unlimited ad valorem property taxes. The city is also pledging revenue from the utility systems for the bonds.

The 'AAA' long-term rating on the series 2020A bonds reflects our view of the city's eligibility for and participation in Minnesota's credit enhancement program for cities and counties, a state standing appropriation program administered by the Public Facilities Authority to prevent a default on the city's bond issues as authorized by Minnesota State Statutes, Section 446A.086. Under the program, the state will pay debt service on behalf of the city from the state's general fund if Henderson fails to meet its debt service obligations for the qualified debt. Payments from the state represent a standing appropriation from Minnesota's general fund. We view this standing appropriation pledge as equivalent to a general fund pledge because it does not require adoption of a budget or any action of the legislature to make payment. Furthermore, the standing appropriation is not subject to executive unallotment authority. In addition, the credit enhancement program supports projects that are central to the state's operations and purpose. We see no unusual political, timing, or administrative risk related to the debt payment. The rating on obligations that have received enhancement under the program reflects that on the State of Minnesota and moves in tandem with the state rating.

Minnesota State Standing Appropriation Program: Governing statutes

The bonds are authorized by Minnesota Statutes, Section 446A.086, which provides for payment by the state of Minnesota in the event of a potential default of certain obligations and is backed by a standing appropriation from Minnesota's general fund. We view this standing appropriation pledge as equivalent to a general fund pledge because it does not require adoption of a budget or any action of legislature to make payment. Furthermore, the standing appropriation is not subject to executive unallotment authority. In addition, the credit enhancement program supports projects that are central to the state's operations and purpose. We see no unusual political, timing, or administrative risk related to the debt payment. The rating on the obligations that have received enhancement under the program reflects that on the state of Minnesota and moves in tandem with the state rating.

Eligibility requirements

Participation in the program is voluntary and prospective. The prospective city must apply for enhancement before the bond sale of each issue. For a bond sale to qualify under the program, the city must enter into an agreement with the public facilities authority that obligates it to abide by the provisions of the statute.

Program provisions

A participating city must agree to deposit sufficient funds with a paying agent three days before the date a debt service payment is due. A city must also notify the authority no less than 15 business days before the payment date if it is unable to make full or partial payment of the due date. The city must enter into a paying agent agreement that requires the paying agent to inform the state's commissioner of management and budget at least two business days before a debt service payment if it becomes aware of a default or potential default. Upon notification to the commissioner of management and budget, the public facilities authority shall make a payment in its place pursuant to the act, providing that funds are available in the state general fund.

Negative Outlook

The negative outlook on the enhanced rating reflects that on Minnesota and moves in tandem with the state GO rating and outlook.

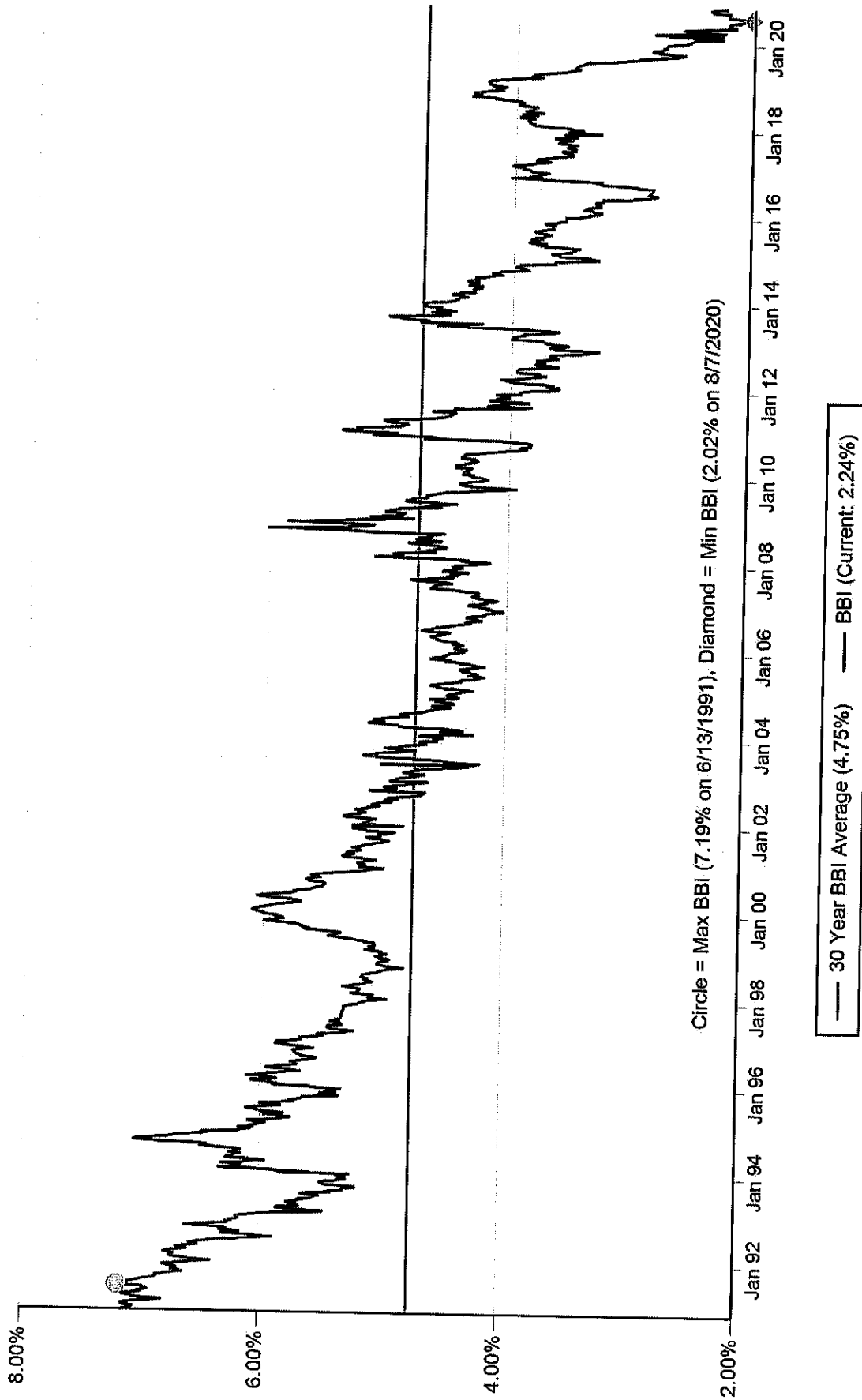
Related Research

- Through The ESG Lens 2.0: A Deeper Dive Into U.S. Public Finance Credit Factors, April 28, 2020

Certain terms used in this report, particularly certain adjectives used to express our view on rating relevant factors, have specific meanings ascribed to them in our criteria, and should therefore be read in conjunction with such criteria. Please see Ratings Criteria at www.standardandpoors.com for further information. Complete ratings information is available to subscribers of RatingsDirect at www.capitaliq.com. All ratings affected by this rating action can be found on S&P Global Ratings' public website at www.standardandpoors.com. Use the Ratings search box located in the left column.

30 YEAR TREND IN MUNICIPAL BOND INDICES

Weekly Rates November, 1990 - November, 2020



The Bond Buyer "20 Bond Index" (BBI) shows average yields on a group of municipal bonds that mature in 20 years and have an average rating equivalent to Moody's Aa2 and S&P's AA.

Source: The Bond Buyer



EXTRACT OF MINUTES OF A MEETING OF THE
CITY COUNCIL OF THE
CITY OF HENDERSON, MINNESOTA

HELD: NOVEMBER 12, 2020

Pursuant to due call and notice thereof, a regular or special meeting of the City Council of the City of Henderson, Sibley County, Minnesota, was duly held at the City Hall on November 12, 2020, at 7:00 P.M., for the purpose, in part, of authorizing the issuance and awarding the sale of \$3,030,000 General Obligation Water and Sewer Revenue Bonds, Series 2020A.

The following members were present:

and the following were absent:

Member _____ introduced the following resolution and moved its adoption:

RESOLUTION NO. 2020-06

RESOLUTION PROVIDING FOR THE ISSUANCE AND SALE OF
\$3,030,000 GENERAL OBLIGATION WATER AND SEWER REVENUE BONDS, SERIES
2020A, PROVIDING FOR THEIR ISSUANCE AND PLEDGING NET REVENUES FOR THE
PAYMENT THEREOF

A. WHEREAS, the City of Henderson, Minnesota (the "City"), owns and operates a municipal water system (the "Water System"), a municipal sanitary sewer system (the "Sewer System" and together with the Water System, the "System"), and a municipal storm sewer system (the "Storm System") as separate revenue producing public utilities; and

B. WHEREAS, the net revenues of the Water System are pledged to the payment of (i) the "System Portion" of the outstanding \$220,000 General Obligation Bonds, Series 2013A, dated January 30, 2013; (ii) the "System Portion" of the outstanding \$380,000 General Obligation Bonds, Series 2014A, dated February 11, 2014; (iii) outstanding \$635,000 original principal amount of General Obligation Water Revenue Bonds, Series 2014C, dated December 16, 2014 (collectively, the "Outstanding Water Bonds"); and

C. WHEREAS, the net revenues of the System are pledged to the payment of the (i) "System Portion" of the City's outstanding \$3,030,000 General Obligation Refunding Bonds, Series 2011B, dated December 29, 2011; and (ii) "System Portion" of the City's outstanding \$614,000 General Obligation Bond, Series 2019A, dated December 30, 2019 (collectively, the "Water and Sewer Bonds"); and

D. WHEREAS, the net revenues of the System and together with the net revenues of the Storm System, are also pledged to the payment of outstanding \$470,000 original principal amount of General Obligation Public Utility Revenue Bonds, Series 2007B, dated November 15, 2007 (the "Utility Revenue Bonds"); and

E. WHEREAS, the net revenues of the Sewer System are pledged to the payment of the outstanding \$3,713,099 original principal amount of General Obligation Sewer Revenue Note of 2007, dated August 2, 2007 (the "Outstanding Sewer Note"); and

F. WHEREAS, the City Council of the City of Henderson has heretofore determined and declared that it is necessary and expedient to issue \$3,030,000 General Obligation Water and Sewer Revenue Bonds, Series 2020A (the "Bonds" or individually, a "Bond"), pursuant to Minnesota Statutes, Chapter 475 and Section 444.075, to finance improvements to the System (the "Project"); and

G. WHEREAS, the City has retained Ehlers & Associates, Inc., in Roseville, Minnesota ("Ehlers"), as its independent municipal advisor for the sale of the Bonds and was therefore authorized to sell the Bonds by private negotiation in accordance with Minnesota Statutes, Section 475.60, Subdivision 2(9) and proposals to purchase the Bonds have been solicited by Ehlers; and

H. WHEREAS, the proposals set forth on Exhibit A attached hereto were received by the City Administrator, or designee, at the offices of Ehlers at 10:00 A.M., this same day pursuant to the Preliminary Official Statement for the Bonds dated October 29, 2020; and

I. WHEREAS, it is in the best interests of the City that the Bonds be issued in book-entry form as hereinafter provided; and

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Henderson, Minnesota, as follows:

1. Acceptance of Proposal. The proposal of _____ (the "Purchaser"), to purchase the Bonds in accordance with the Preliminary Official Statement established for the Bonds, at the rates of interest hereinafter set forth, and to pay therefor the sum of \$ _____, plus interest accrued to settlement, is hereby found, determined and declared to be the most favorable proposal received, is hereby accepted and the Bonds are hereby awarded to the Purchaser. The City Administrator is directed to retain the deposit of the purchaser and to forthwith return to the unsuccessful bidders their good faith checks or drafts.

2. Bond Terms.

(a) Original Issue Date; Denominations; Maturities; Term Bond Option. The Bonds shall be dated December 3, 2020, as the date of original issue, be issued forthwith on or after such date in fully registered form, be numbered from R-1 upward in the denomination of \$5,000 each or in any integral multiple thereof of a single maturity (the "Authorized Denominations"), and shall mature on February 1 in the years and amounts as follows:

<u>Year</u>	<u>Amount</u>	<u>Year</u>	<u>Amount</u>
2024	\$	2030	\$
2025		2031	
2026		2032	
2027		2033	
2028		2034	

As may be requested by the Purchaser, one or more term Bonds may be issued having mandatory sinking fund redemption and final maturity amounts conforming to the foregoing principal repayment schedule, and corresponding additions may be made to the provisions of the applicable Bond(s).

(b) Book Entry Only System. The Depository Trust Company, a limited purpose trust company organized under the laws of the State of New York or any of its successors or its successors to its functions hereunder (the "Depository") will act as securities depository for the Bonds, and to this end:

- (i) The Bonds shall be initially issued and, so long as they remain in book entry form only (the "Book Entry Only Period"), shall at all times be in the form of a separate single fully registered Bond for each maturity of the Bonds; and for purposes of complying with this requirement under paragraphs 5 and 10 Authorized Denominations for any Bond shall be deemed to be limited during the Book Entry Only Period to the outstanding principal amount of that Bond.
- (ii) Upon initial issuance, ownership of the Bonds shall be registered in a bond register maintained by the Bond Registrar (as hereinafter defined) in the name of CEDE & CO, as the nominee (it or any nominee of the existing or a successor Depository, the "Nominee").
- (iii) With respect to the Bonds neither the City nor the Bond Registrar shall have any responsibility or obligation to any broker, dealer, bank, or any other financial institution for which the Depository holds Bonds as securities depository (the "Participant") or the person for which a Participant holds an interest in the Bonds shown on the books and records of the Participant (the "Beneficial Owner"). Without limiting the immediately preceding sentence, neither the City, nor the Bond Registrar, shall have any such responsibility or obligation with respect to (A) the accuracy of the records of the Depository, the Nominee or any Participant with respect to any ownership interest in the Bonds, or (B) the delivery to any Participant, any Owner or any other person, other than the Depository, of any notice with respect to the Bonds, including any notice of redemption, or (C) the payment to any Participant, any Beneficial Owner or any other person, other than the Depository, of any amount with respect to the principal of or premium, if any, or interest on the Bonds, or (D) the consent given or other action taken by the Depository as the Registered Holder of any Bonds (the "Holder"). For purposes of securing the vote or consent of any Holder under this Resolution, the City may, however, rely upon an omnibus proxy under which the Depository assigns its consenting or voting rights to certain Participants to whose accounts the Bonds are credited on the record date identified in a listing attached to the omnibus proxy.
- (iv) The City and the Bond Registrar may treat as and deem the Depository to be the absolute owner of the Bonds for the purpose of payment of the principal of and premium, if any, and interest on the Bonds, for the purpose of giving notices of

redemption and other matters with respect to the Bonds, for the purpose of obtaining any consent or other action to be taken by Holders for the purpose of registering transfers with respect to such Bonds, and for all purpose whatsoever. The Bond Registrar, as paying agent hereunder, shall pay all principal of and premium, if any, and interest on the Bonds only to the Holder or the Holders of the Bonds as shown on the bond register, and all such payments shall be valid and effective to fully satisfy and discharge the City's obligations with respect to the principal of and premium, if any, and interest on the Bonds to the extent of the sum or sums so paid.

- (v) Upon delivery by the Depository to the Bond Registrar of written notice to the effect that the Depository has determined to substitute a new Nominee in place of the existing Nominee, and subject to the transfer provisions in paragraph 10, references to the Nominee hereunder shall refer to such new Nominee.
- (vi) So long as any Bond is registered in the name of a Nominee, all payments with respect to the principal of and premium, if any, and interest on such Bond and all notices with respect to such Bond shall be made and given, respectively, by the Bond Registrar or City, as the case may be, to the Depository as provided in the Letter of Representations to the Depository required by the Depository as a condition to its acting as book-entry Depository for the Bonds (said Letter of Representations, together with any replacement thereof or amendment or substitute thereto, including any standard procedures or policies referenced therein or applicable thereto respecting the procedures and other matters relating to the Depository's role as book-entry Depository for the Bonds, collectively hereinafter referred to as the "Letter of Representations").
- (vii) All transfers of beneficial ownership interests in each Bond issued in book-entry form shall be limited in principal amount to Authorized Denominations and shall be effected by procedures by the Depository with the Participants for recording and transferring the ownership of beneficial interests in such Bonds.
- (viii) In connection with any notice or other communication to be provided to the Holders pursuant to this Resolution by the City or Bond Registrar with respect to any consent or other action to be taken by Holders, the Depository shall consider the date of receipt of notice requesting such consent or other action as the record date for such consent or other action; provided, that the City or the Bond Registrar may establish a special record date for such consent or other action. The City or the Bond Registrar shall, to the extent possible, give the Depository notice of such special record date not less than 15 calendar days in advance of such special record date to the extent possible.
- (ix) Any successor Bond Registrar in its written acceptance of its duties under this Resolution and any paying agency/bond registrar agreement, shall agree to take any actions necessary from time to time to comply with the requirements of the Letter of Representations.

(c) Termination of Book-Entry Only System. Discontinuance of a particular Depository's services and termination of the book-entry only system may be effected as follows:

(i) The Depository may determine to discontinue providing its services with respect to the Bonds at any time by giving written notice to the City and discharging its responsibilities with respect thereto under applicable law. The City may terminate the services of the Depository with respect to the Bond if it determines that the Depository is no longer able to carry out its functions as securities depository or the continuation of the system of book-entry transfers through the Depository is not in the best interests of the City or the Beneficial Owners.

(ii) Upon termination of the services of the Depository as provided in the preceding paragraph, and if no substitute securities depository is willing to undertake the functions of the Depository hereunder can be found which, in the opinion of the City, is willing and able to assume such functions upon reasonable or customary terms, or if the City determines that it is in the best interests of the City or the Beneficial Owners of the Bond that the Beneficial Owners be able to obtain certificates for the Bonds, the Bonds shall no longer be registered as being registered in the bond register in the name of the Nominee, but may be registered in whatever name or names the Holder of the Bonds shall designate at that time, in accordance with paragraph 10. To the extent that the Beneficial Owners are designated as the transferee by the Holders, in accordance with paragraph 10, the Bonds will be delivered to the Beneficial Owners.

(iii) Nothing in this subparagraph (c) shall limit or restrict the provisions of paragraph 10.

(d) Letter of Representations. The provisions in the Letter of Representations are incorporated herein by reference and made a part of the resolution, and if and to the extent any such provisions are inconsistent with the other provisions of this resolution, the provisions in the Letter of Representations shall control.

3. Purpose. The Bonds shall provide funds to finance the Project. The total cost of the Project, which shall include all costs enumerated in Minnesota Statutes, Section 475.65, is estimated to be at least equal to the amount of the Bonds. Work on the Project shall proceed with due diligence to completion. The City covenants that it shall do all things and perform all acts required of it to assure that work on the Project proceeds with due diligence to completion and that any and all permits and studies required under law for the Project are obtained.

4. Interest. The Bonds shall bear interest payable semiannually on February 1 and August 1 of each year (each, an "Interest Payment Date"), commencing August 1, 2021, calculated on the basis of a 360-day year of twelve 30-day months, at the respective rates per annum set forth opposite the maturity years as follows:

<u>Maturity Year</u>	<u>Interest Rate</u>	<u>Maturity Year</u>	<u>Interest Rate</u>
2024	%	2030	%
2025		2031	
2026		2032	
2027		2033	
2028		2034	
2029			

5. Redemption. All Bonds maturing February 1, 2031, and thereafter, shall be subject to redemption and prepayment at the option of the City on February 1, 2030, and on any date thereafter at a price of par plus accrued interest. Redemption may be in whole or in part of the Bonds subject to prepayment. If redemption is in part, the maturities and the principal amounts within each maturity to be redeemed shall be determined by the City; and if only part of the Bonds having a common maturity date are called for prepayment, the specific Bonds to be prepaid shall be chosen by lot by the Bond Registrar. Bonds or portions thereof called for redemption shall be due and payable on the redemption date, and interest thereon shall cease to accrue from and after the redemption date. Mailed notice of redemption shall be given to the paying agent and to each affected registered holder of the Bonds not more than sixty (60) days and not fewer than thirty (30) days prior to the date fixed for redemption

To effect a partial redemption of Bonds having a common maturity date, the Bond Registrar prior to giving notice of redemption shall assign to each Bond having a common maturity date a distinctive number for each \$5,000 of the principal amount of such Bond. The Bond Registrar shall then select by lot, using such method of selection as it shall deem proper in its discretion, from the numbers so assigned to such Bonds, as many numbers as, at \$5,000 for each number, shall equal the principal amount of such Bonds to be redeemed. The Bonds to be redeemed shall be the Bonds to which were assigned numbers so selected; provided, however, that only so much of the principal amount of each such Bond of a denomination of more than \$5,000 shall be redeemed as shall equal \$5,000 for each number assigned to it and so selected. If a Bond is to be redeemed only in part, it shall be surrendered to the Bond Registrar (with, if the City or Bond Registrar so requires, a written instrument of transfer in form satisfactory to the City and Bond Registrar duly executed by the Holder thereof or the Holder's attorney duly authorized in writing) and the City shall execute (if necessary) and the Bond Registrar shall authenticate and deliver to the Holder of such Bond, without service charge, a new Bond or Bonds of the same series having the same stated maturity and interest rate and of any Authorized Denomination or Denominations, as requested by such Holder, in aggregate principal amount equal to and in exchange for the unredeemed portion of the principal of the Bond so surrendered.

6. Bond Registrar. Bond Trust Services Corporation, in Roseville, Minnesota, is appointed to act as bond registrar and transfer agent with respect to the Bonds (the "Bond Registrar"), and shall do so unless and until a successor Bond Registrar is duly appointed, all pursuant to any contract the City and Bond Registrar shall execute which is consistent herewith. The Bond Registrar shall also serve as paying agent unless and until a successor paying agent is duly appointed. Principal and interest on the Bonds shall be paid to the registered holders (or record holders) of the Bonds in the manner set forth in the form of Bond and paragraph 12.

7. Form of Bond. The Bonds, together with the Bond Registrar's Certificate of Authentication, the form of Assignment and the registration information thereon, shall be in substantially the following form:

UNITED STATES OF AMERICA
STATE OF MINNESOTA
SIBLEY COUNTY
CITY OF HENDERSON

MINNESOTA CREDIT ENHANCEMENT PROGRAM

R-_____ \$_____

GENERAL OBLIGATION BOND, SERIES 2020B

<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Date of Original Issue</u>	<u>CUSIP</u>
_____%	February 1, 20__	December 3, 2020	

REGISTERED OWNER: CEDE & CO.

PRINCIPAL AMOUNT: _____ DOLLARS

THE CITY OF HENDERSON, SIBLEY COUNTY, MINNESOTA (the "Issuer"), certifies that it is indebted and for value received promises to pay to the registered owner specified above, or registered assigns, unless called for earlier redemption, in the manner hereinafter set forth, the principal amount specified above, on the maturity date specified above, and to pay interest thereon semiannually on February 1 and August 1 of each year (each, an "Interest Payment Date"), commencing August 1, 2021, at the rate per annum specified above (calculated on the basis of a 360-day year of twelve 30-day months) until the principal sum is paid or has been provided for. This Bond will bear interest from the most recent Interest Payment Date to which interest has been paid or, if no interest has been paid, from the date of original issue hereof. The principal of and premium, if any, on this Bond are payable upon presentation and surrender hereof at the office of Bond Trust Services Corporation, in Roseville, Minnesota (the "Bond Registrar"), acting as paying agent, or any successor paying agent duly appointed by the Issuer. Interest on this Bond will be paid on each Interest Payment Date by check or draft mailed to the person in whose name this Bond is registered (the "Holder" or "Bondholder") on the registration books of the Issuer maintained by the Bond Registrar and at the address appearing thereon at the close of business on the fifteenth day of the calendar month next preceding such Interest Payment Date (the "Regular Record Date"). Any interest not so timely paid shall cease to be payable to the person who is the Holder hereof as of the Regular Record Date, and shall be payable to the person who is the Holder hereof at the close of business on a date (the "Special Record Date") fixed by the Bond Registrar whenever money becomes available for payment of the defaulted interest. Notice of the Special Record Date shall be given to Bondholders not less than ten days prior to the Special Record Date. The principal of and premium, if any, and interest on this Bond are payable in lawful money of the United States of America. So long as this Bond is registered in the name of the Depository or its Nominee as provided in the Resolution hereinafter described, and as those terms are defined therein, payment of principal of, premium, if any, and interest on this Bond and notice with respect

thereto shall be made as provided in the Letter of Representations, as defined in the Resolution, and surrender of this Bond shall not be required for payment of the redemption price upon a partial redemption of this Bond. Until termination of the book-entry only system pursuant to the Resolution, Bonds may only be registered in the name of the Depository or its Nominee.

Optional Redemption. The Bonds of this issue (the "Bonds") maturing February 1, 2031, and thereafter, are subject to redemption and prepayment at the option of the Issuer on February 1, 2030, and on any date thereafter at a price of par plus accrued interest. Redemption may be in whole or in part of the Bonds subject to prepayment. If redemption is in part, the maturities and the principal amounts within each maturity to be redeemed shall be determined by the Issuer; and if only part of the Bonds having a common maturity date are called for prepayment, the specific Bonds to be prepaid shall be chosen by lot by the Bond Registrar. Bonds or portions thereof called for redemption shall be due and payable on the redemption date, and interest thereon shall cease to accrue from and after the redemption date. Mailed notice of redemption shall be given to the paying agent and to each affected registered holder of the Bonds not more than sixty (60) days and not fewer than thirty (30) days prior to the date fixed for redemption.

Prior to the date on which any Bond or Bonds are directed by the Issuer to be redeemed in advance of maturity, the Issuer will cause notice of the call thereof for redemption identifying the Bonds to be redeemed to be mailed to the Bond Registrar and all Bondholders, at the addresses shown on the Bond Register. All Bonds so called for redemption will cease to bear interest on the specified redemption date, provided funds for their redemption have been duly deposited.

Selection of Bonds for Redemption; Partial Redemption. To effect a partial redemption of Bonds having a common maturity date, the Bond Registrar shall assign to each Bond having a common maturity date a distinctive number for each \$5,000 of the principal amount of such Bond. The Bond Registrar shall then select by lot, using such method of selection as it shall deem proper in its discretion, from the numbers assigned to the Bonds, as many numbers as, at \$5,000 for each number, shall equal the principal amount of the Bonds to be redeemed. The Bonds to be redeemed shall be the Bonds to which were assigned numbers so selected; provided, however, that only so much of the principal amount of such Bond of a denomination of more than \$5,000 shall be redeemed as shall equal \$5,000 for each number assigned to it and so selected. If a Bond is to be redeemed only in part, it shall be surrendered to the Bond Registrar (with, if the Issuer or Bond Registrar so requires, a written instrument of transfer in form satisfactory to the Issuer and Bond Registrar duly executed by the Holder thereof or the Holder's attorney duly authorized in writing) and the Issuer shall execute (if necessary) and the Bond Registrar shall authenticate and deliver to the Holder of the Bond, without service charge, a new Bond or Bonds of the same series having the same stated maturity and interest rate and of any Authorized Denomination or Denominations, as requested by the Holder, in aggregate principal amount equal to and in exchange for the unredeemed portion of the principal of the Bond so surrendered.

Issuance; Purpose; General Obligation. This Bond is one of an issue in the total principal amount of \$3,030,000, all of like date of original issue and tenor, except as to number, maturity, interest rate, denomination and redemption privilege, which Bond has been issued pursuant to and in full conformity with the Constitution and laws of the State of Minnesota and pursuant to a resolution adopted by the City Council of the Issuer on November 12, 2020 (the "Resolution"), for the purpose of providing money to finance improvements to the municipal water and municipal

sanitary sewer systems (collectively, the "System") within the jurisdiction of the Issuer. This Bond is payable out of the General Obligation Water and Sewer Revenue Bonds, Series 2020A Fund of the Issuer. This Bond constitutes a general obligation of the Issuer, and to provide moneys for the prompt and full payment of its principal, premium, if any, and interest when the same become due, the full faith and credit and taxing powers of the Issuer have been and are hereby irrevocably pledged.

Denominations; Exchange; Resolution. The Bonds are issuable solely in fully registered form in Authorized Denominations (as defined in the Resolution) and are exchangeable for fully registered Bonds of other Authorized Denominations in equal aggregate principal amounts at the principal office of the Bond Registrar, but only in the manner and subject to the limitations provided in the Resolution. Reference is hereby made to the Resolution for a description of the rights and duties of the Bond Registrar. Copies of the Resolution are on file in the principal office of the Bond Registrar.

Transfer. This Bond is transferable by the Holder in person or by the Holder's attorney duly authorized in writing at the principal office of the Bond Registrar upon presentation and surrender hereof to the Bond Registrar, all subject to the terms and conditions provided in the Resolution and to reasonable regulations of the Issuer contained in any agreement with the Bond Registrar. Thereupon the Issuer shall execute and the Bond Registrar shall authenticate and deliver, in exchange for this Bond, one or more new fully registered Bonds in the name of the transferee (but not registered in blank or to "bearer" or similar designation), of an Authorized Denomination or Denominations, in aggregate principal amount equal to the principal amount of this Bond, of the same maturity and bearing interest at the same rate.

Fees upon Transfer or Loss. The Bond Registrar may require payment of a sum sufficient to cover any tax or other governmental charge payable in connection with the transfer or exchange of this Bond and any legal or unusual costs regarding transfers and lost Bonds.

Treatment of Registered Owners. The Issuer and Bond Registrar may treat the person in whose name this Bond is registered as the owner hereof for the purpose of receiving payment as herein provided (except as otherwise provided herein with respect to the Record Date) and for all other purposes, whether or not this Bond shall be overdue, and neither the Issuer nor the Bond Registrar shall be affected by notice to the contrary.

Authentication. This Bond shall not be valid or become obligatory for any purpose or be entitled to any security unless the Certificate of Authentication hereon shall have been executed by the Bond Registrar.

Qualified Tax-Exempt Obligation. This Bond has been designated by the Issuer as "qualified tax-exempt obligation" for purposes of Section 265(b)(3) of the Internal Revenue Code of 1986, as amended.

IT IS HEREBY CERTIFIED AND RECITED that all acts, conditions and things required by the Constitution and laws of the State of Minnesota to be done, to happen and to be performed, precedent to and in the issuance of this Bond, have been done, have happened and have been performed, in regular and due form, time and manner as required by law; that the Issuer has covenanted and agreed with the Holders of the Bonds that it will impose and collect charges for

the service, use and availability of the System at the times and in amounts necessary to produce net revenues, together with other sums pledged to the payment of the Bonds, adequate to pay all principal and interest when due on the Bonds; and that the Issuer will levy a direct, annual, irrevocable ad valorem tax upon all of the taxable property of the Issuer, without limitation as to rate or amount, for the years and in amounts sufficient to pay the principal and interest on the Bonds of this issue as they respectively become due, if the net revenues from the System, and any other sums irrevocably appropriated to the Debt Service Account are insufficient therefor; and that this Bond, together with all other debts of the Issuer outstanding on the date of original issue hereof and the date of its issuance and delivery to the original purchaser, does not exceed any constitutional or statutory limitation of indebtedness.

IN WITNESS WHEREOF, the City of Henderson, Sibley County, Minnesota, by its City Council has caused this Bond to be executed on its behalf by the facsimile signatures of its Mayor and its City Administrator, the corporate seal of the Issuer having been intentionally omitted as permitted by law.

Date of Registration:

Registrable by: BOND TRUST SERVICES CORPORATION

Payable at: BOND TRUST SERVICES CORPORATION

BOND REGISTRAR'S
CERTIFICATE OF
AUTHENTICATION

CITY OF HENDERSON,
SIBLEY COUNTY, MINNESOTA

This Bond is one of the Bonds described in the Resolution mentioned within.

/s/ Facsimile

Mayor

BOND TRUST SERVICES CORPORATION
Roseville, Minnesota
Bond Registrar

/s/ Facsimile

City Administrator

By: _____
Authorized Signature

8. Execution. The Bonds shall be in typewritten form, shall be executed on behalf of the City by the signatures of its Mayor and City Administrator and be sealed with the seal of the City; provided, as permitted by law, both signatures may be photocopied facsimiles and the corporate seal has been omitted. In the event of disability or resignation or other absence of either officer, the Bonds may be signed by the manual or facsimile signature of the officer who may act on behalf of the absent or disabled officer. In case either officer whose signature or facsimile of whose signature shall appear on the Bonds shall cease to be such officer before the delivery of the Bonds, the signature or facsimile shall nevertheless be valid and sufficient for all purposes, the same as if the officer had remained in office until delivery.

9. Authentication. No Bond shall be valid or obligatory for any purpose or be entitled to any security or benefit under this resolution unless a Certificate of Authentication on the Bond, substantially in the form hereinabove set forth, shall have been duly executed by an authorized representative of the Bond Registrar. Certificates of Authentication on different Bonds need not be signed by the same person. The Bond Registrar shall authenticate the signatures of officers of the City on each Bond by execution of the Certificate of Authentication on the Bond and by inserting as the date of registration in the space provided the date on which the Bond is authenticated, except that for purposes of delivering the original Bonds to the Purchaser, the Bond Registrar shall insert as a date of registration the date of original issue of December 3, 2020. The Certificate of Authentication so executed on each Bond shall be conclusive evidence that it has been authenticated and delivered under this resolution.

10. Registration; Transfer; Exchange. The City will cause to be kept at the office of the Bond Registrar a bond register in which, subject to such reasonable regulations as the Bond Registrar may prescribe, the Bond Registrar shall provide for the registration of Bonds and the registration of transfers of Bonds entitled to be registered or transferred as herein provided.

Upon surrender for transfer of any Bond at the principal office of the Bond Registrar, the City shall execute (if necessary), and the Bond Registrar shall authenticate, insert the date of registration (as provided in paragraph 9) of, and deliver, in the name of the designated transferee or transferees, one or more new Bonds of any Authorized Denomination or Denominations of a like aggregate principal amount, having the same stated maturity and interest rate, as requested by the transferor; provided, however, that no Bond may be registered in blank or in the name of "bearer" or similar designation.

At the option of the Holder, Bonds may be exchanged for Bonds of any Authorized Denomination or Denominations of a like aggregate principal amount and stated maturity, upon surrender of the Bonds to be exchanged at the principal office of the Bond Registrar. Whenever any Bonds are so surrendered for exchange, the City shall execute (if necessary), and the Bond Registrar shall authenticate, insert the date of registration of, and deliver the Bonds which the Holder making the exchange is entitled to receive.

All Bonds surrendered upon any exchange or transfer provided for in this resolution shall be promptly canceled by the Bond Registrar and thereafter disposed of as directed by the City.

All Bonds delivered in exchange for or upon transfer of Bonds shall be valid general obligations of the City evidencing the same debt, and entitled to the same benefits under this resolution, as the Bonds surrendered for such exchange or transfer.

Every Bond presented or surrendered for transfer or exchange shall be duly endorsed or be accompanied by a written instrument of transfer, in form satisfactory to the Bond Registrar, duly executed by the Holder thereof or the Holder's attorney duly authorized in writing

The Bond Registrar may require payment of a sum sufficient to cover any tax or other governmental charge payable in connection with the transfer or exchange of any Bond and any legal or unusual costs regarding transfers and lost Bonds.

Transfers shall also be subject to reasonable regulations of the City contained in any agreement with the Bond Registrar, including regulations which permit the Bond Registrar to close its transfer books between record dates and payment dates. The City Administrator is hereby authorized to negotiate and execute the terms of said agreement.

11. Rights Upon Transfer or Exchange. Each Bond delivered upon transfer of or in exchange for or in lieu of any other Bond shall carry all the rights to interest accrued and unpaid, and to accrue, which were carried by such other Bond.

12. Interest Payment; Record Date. Interest on any Bond shall be paid on each Interest Payment Date by check or draft mailed to the person in whose name the Bond is registered (the "Holder") on the registration books of the City maintained by the Bond Registrar and at the address appearing thereon at the close of business on the fifteenth day of the calendar month next preceding such Interest Payment Date (the "Regular Record Date"). Any such interest not so timely paid shall cease to be payable to the person who is the Holder thereof as of the Regular Record Date, and shall be payable to the person who is the Holder thereof at the close of business on a date (the "Special Record Date") fixed by the Bond Registrar whenever money becomes available for payment of the defaulted interest. Notice of the Special Record Date shall be given by the Bond Registrar to the Holders not less than ten days prior to the Special Record Date.

13. Treatment of Registered Owner. The City and Bond Registrar may treat the person in whose name any Bond is registered as the owner of such Bond for the purpose of receiving payment of principal of and premium, if any, and interest (subject to the payment provisions in paragraph 12) on, such Bond and for all other purposes whatsoever whether or not such Bond shall be overdue, and neither the City nor the Bond Registrar shall be affected by notice to the contrary.

14. Delivery; Application of Proceeds. The Bonds when so prepared and executed shall be delivered by the City Administrator to the Purchaser upon receipt of the purchase price, and the Purchaser shall not be obliged to see to the proper application thereof.

15. Fund and Accounts. For the convenience and proper administration of the moneys to be borrowed and repaid on the Bonds, and to make adequate and specific security to the Purchaser and holders from time to time of the Bonds, there is hereby created a special fund to be designated the "General Obligation Water and Sewer Revenue Bonds, Series 2020A Fund" (the "Fund") to be administered and maintained by the City Administrator as a bookkeeping account separate and apart from all other funds maintained in the official financial records of the City. The Fund shall be maintained in the manner herein specified until all of the Bonds herein authorized and the interest thereon shall have been fully paid. The Operation and Maintenance Account for the Water System and the Operation and Maintenance Account for the Sewer System (together, the "Operation and Maintenance Accounts") heretofore established by the City shall continue to

be maintained in the manner heretofore and herein provided by the City. All moneys remaining after paying or providing for the items set forth in the resolutions establishing the Operation and Maintenance Accounts shall constitute and are referred to as "net revenues" until the Bonds have been paid. There shall be maintained in the Fund the following separate accounts to which shall be credited and debited all net revenues of the System as hereinafter set forth. The City Administrator and all officials and employees concerned therewith shall establish and maintain financial records of the receipts and disbursements of the System in accordance with this resolution. In such records there shall be established and maintained accounts of the Fund for the purposes as follows:

(a) Construction Account. To the Construction Account there shall be credited the proceeds of the sale of the Bonds, less any amount paid for the Bonds in excess of the minimum bid. Any unused discount or premium upon the sale of the Bonds shall be deposited into the Construction Account. From the Construction Account there shall be paid all costs of issuance of the Bonds and all costs and expenses of financing the Project, including the cost of any construction contracts heretofore let and all other costs incurred and to be incurred of the kind authorized in Minnesota Statutes, Section 475.65. Any balance remaining in the Construction Account after completion of the Project shall be transferred to the Debt Service Account.

(b) Debt Service Account. There are hereby irrevocably appropriated and pledged to, and there shall be credited to, the Debt Service Account: (i) the net revenues of the System not otherwise pledged and applied to the payment of other obligations of the City, in an amount, together with other funds which may herein or hereafter from time to time be irrevocably appropriated to the account sufficient to meet the requirements of Minnesota Statutes, Section 475.61 for the payment of the principal and interest of the Bonds; (ii) any amount paid for the Bonds in excess of the minimum bid; (iii) any collections of all taxes which may hereafter be levied in the event that the net revenues of the System and other funds herein pledged to the payment of the principal and interest on the Bonds are insufficient therefor; (iv) all funds remaining in the Construction Account after completion of the Project and payment of the costs thereof; (v) all investment earnings on funds held in the Debt Service Account; and (vi) any and all other moneys which are properly available and are appropriated by the governing body of the City to the Debt Service Account. The Debt Service Account shall be used solely to pay the principal and interest and any premiums for redemption of the Bonds and any other general obligation bonds of the City hereafter issued by the City and made payable from the Debt Service Account as provided by law. The amount of any surplus remaining in the Debt Service Account when the Bonds and interest thereon are paid shall be used consistent with Minnesota Statutes, Section 475.61, Subdivision 4.

No portion of the proceeds of the Bonds shall be used directly or indirectly to acquire higher yielding investments or to replace funds which were used directly or indirectly to acquire higher yielding investments, except (1) for a reasonable temporary period until such proceeds are needed for the purpose for which the Bonds were issued and (2) in addition to the above in an amount not greater than the lesser of five percent of the proceeds of the Bonds or \$100,000. To this effect, any proceeds of the Bonds and any sums from time to time held in the Construction Account or Debt Service Account (or any other City fund or account which will be used to pay principal or interest to become due on the bonds payable therefrom) in excess of amounts which under then applicable federal arbitrage regulations may be invested without regard as to yield shall

not be invested at a yield in excess of the applicable yield restrictions imposed by the arbitrage regulations on such investments after taking into account any applicable "temporary periods" or "minor portion" made available under the federal arbitrage regulations. Money in the Fund shall not be invested in obligations or deposits issued by, guaranteed by or insured by the United States or any agency or instrumentality thereof if and to the extent that such investment would cause the Bonds to be "federally guaranteed" within the meaning of Section 149(b) of the Internal Revenue Code of 1986, as amended (the "Code").

16. Coverage Test; Pledge of Net Revenues and Excess Net Revenues. It is hereby found, determined and declared that the net revenues of the System, together with other sums pledged, are sufficient to pay when due the principal of and interest on the Bonds and a sum at least five percent in excess thereof. It is hereby found, determined and declared that the net revenues of the System, are sufficient to pay when due the principal of and interest on the Water and Sewer Bonds and a sum at least five percent in excess thereof. The net revenues of the Water System are sufficient to pay when due the Outstanding Water Bonds and a sum at least five percent in excess thereof. It is hereby found, determined and declared that the net revenues of the System, together with the net revenues of the Storm System, are sufficient in an amount to pay when due the principal and interest on the Utility Revenue Bonds and a sum at least five percent in excess thereof. The net revenues of the Sewer System are sufficient to pay when due the Outstanding Sewer Note and a sum at least five percent in excess thereof. The net revenues of the System are hereby pledged on a parity lien with the Water and Sewer Bonds, Outstanding Water Bonds, Utility Revenue Bonds and the Outstanding Sewer Note and shall be applied for that purpose, but solely to the extent required to meet, together with other pledged sums, the principal and interest requirements of the Bonds.

Nothing contained herein shall be deemed to preclude the City from making further pledges and appropriations of the net revenues of the System for the payment of other or additional obligations of the City, provided that it has first been determined by the City Council that the estimated net revenues of the System will be sufficient in addition to all other sources, for the payment of the Bonds and such additional obligations and any such pledge and appropriation of the net revenues may be made superior or subordinate to, or on a parity with the pledge and appropriation herein.

17. Covenant to Maintain Rates and Charges. In accordance with Minnesota Statutes, Section 444.075, the City hereby covenants and agrees with the Holders of the Bonds that it will impose and collect charges for the service, use, availability and connection to the System at the times and in the amounts required to produce net revenues adequate to pay all principal and interest when due on the Bonds. Minnesota Statutes, Section 444.075, Subdivision 2, provides as follows: "Real estate tax revenues should be used only, and then on a temporary basis, to pay general or special obligations when the other revenues are insufficient to meet the obligations".

18. General Obligation Pledge. For the prompt and full payment of the principal and interest on the Bonds, as the same respectively become due, the full faith, credit and taxing powers of the City shall be and are irrevocably pledged. If the net revenues of the System appropriated and pledged to the payment of principal and interest on the Bonds, together with other funds irrevocably appropriated to the Debt Service Account shall at any time be insufficient to pay such principal and interest when due, the City covenants and agrees to levy, without limitation as to rate

or amount an ad valorem tax upon all taxable property in the City sufficient to pay such principal and interest as it becomes due. If the balance in the Debt Service Account is ever insufficient to pay all principal and interest then due on the Bonds payable therefrom, the deficiency shall be promptly paid out of any other accounts of the City which are available for such purpose, and such other funds may be reimbursed without interest from the Debt Service Account when a sufficient balance is available therein.

19. State Credit Enhancement Program. The City hereby ratifies and confirms its covenants in the resolution duly adopted on September 16, 2020, obligating itself to notify the Commissioner of Management and Budget of the State of Minnesota of a potential default in payment of the Bonds and to use the provisions of Minnesota Statutes, Section 446A.086 to guarantee the payment of principal and interest on the Bonds. The Mayor and City Administrator are hereby authorized and directed to enter into an agreement with the paying agent for the Bonds or any department of the State of Minnesota required by the provisions of Minnesota Statutes, Section 446A.086.

20. Defeasance. When all Bonds have been discharged as provided in this paragraph, all pledges, covenants and other rights granted by this resolution to the registered holders of the Bonds shall, to the extent permitted by law, cease. The City may discharge its obligations with respect to any Bonds which are due on any date by irrevocably depositing with the Bond Registrar on or before that date a sum sufficient for the payment thereof in full; or if any Bond should not be paid when due, it may nevertheless be discharged by depositing with the Bond Registrar a sum sufficient for the payment thereof in full with interest accrued to the date of such deposit. The City may also discharge its obligations with respect to any prepayable Bonds called for redemption on any date when they are prepayable according to their terms, by depositing with the Bond Registrar on or before that date a sum sufficient for the payment thereof in full, provided that notice of redemption thereof has been duly given. The City may also at any time discharge its obligations with respect to any Bonds, subject to the provisions of law now or hereafter authorizing and regulating such action, by depositing irrevocably in escrow, with a suitable banking institution qualified by law as an escrow agent for this purpose, cash or securities described in Minnesota Statutes, Section 475.67, Subdivision 8, bearing interest payable at such times and at such rates and maturing on such dates as shall be required, without regard to sale and/or reinvestment, to pay all amounts to become due thereon to maturity or, if notice of redemption as herein required has been duly provided for, to such earlier redemption date.

21. Compliance With Reimbursement Bond Regulations. The provisions of this paragraph are intended to establish and provide for the City's compliance with United States Treasury Regulations Section 1.150-2 (the "Reimbursement Regulations") applicable to the "reimbursement proceeds" of the Bonds, being those portions thereof which will be used by the City to reimburse itself for any expenditure which the City paid or will have paid prior to the Closing Date (a "Reimbursement Expenditure").

The City hereby certifies and/or covenants as follows:

(a) Not later than sixty days after the date of payment of a Reimbursement Expenditure, the City (or person designated to do so on behalf of the City) has made or will have made a written declaration of the City's official intent (a "Declaration") which effectively (i) states the City's

reasonable expectation to reimburse itself for the payment of the Reimbursement Expenditure out of the proceeds of a subsequent borrowing; (ii) gives a general and functional description of the property, project or program to which the Declaration relates and for which the Reimbursement Expenditure is paid, or identifies a specific fund or account of the City and the general functional purpose thereof from which the Reimbursement Expenditure was to be paid (collectively the "Project"); and (iii) states the maximum principal amount of debt expected to be issued by the City for the purpose of financing the Project; provided, however, that no such Declaration shall necessarily have been made with respect to: (i) "preliminary expenditures" for the Project, defined in the Reimbursement Regulations to include engineering or architectural, surveying and soil testing expenses and similar prefatory costs, which in the aggregate do not exceed twenty percent of the "issue price" of the Bonds, and (ii) a *de minimis* amount of Reimbursement Expenditures not in excess of the lesser of \$100,000 or five percent of the proceeds of the Bonds.

(b) Each Reimbursement Expenditure is a capital expenditure or a cost of issuance of the Bonds or any of the other types of expenditures described in Section 1.150-2(d)(3) of the Reimbursement Regulations.

(c) The "reimbursement allocation" described in the Reimbursement Regulations for each Reimbursement Expenditure shall and will be made forthwith following (but not prior to) the issuance of the Bonds, and not later than three years after the later of (i) the date of the payment of the Reimbursement Expenditure, or (ii) the date on which the Project to which the Reimbursement Expenditure relates is first placed in service.

(d) Each such reimbursement allocation will be made in a writing that evidences the City's use of Bond proceeds to reimburse the Reimbursement Expenditure and, if made within 30 days after the Bonds are issued, shall be treated as made on the day the Bonds are issued.

Provided, however, that the City may take action contrary to any of the foregoing covenants in this paragraph upon receipt of an opinion of its Bond Counsel for the Bonds stating in effect that such action will not impair the tax-exempt status of the Bonds.

22. Continuing Disclosure. The City is the sole obligated person with respect to the Bonds. The City hereby agrees, in accordance with the provisions of Rule 15c2-12 (the "Rule"), promulgated by the Securities and Exchange Commission (the "Commission") pursuant to the Securities Exchange Act of 1934, as amended, and a Continuing Disclosure Undertaking (the "Undertaking") hereinafter described:

(a) to provide or cause to be provided to the Municipal Securities Rulemaking Board, by filing at www.emma.msrb.org, (i) at least annually, its audited financial statements for the most recent fiscal year, and (ii) notice of the occurrence of certain events with respect to the Bonds in not more than ten (10) business days after the occurrence of such event, in accordance with the Undertaking; and

(b) its covenants pursuant to the Rule set forth in this paragraph and in the Undertaking is intended to be for the benefit of the Holders of the Bonds and shall be enforceable on behalf of such Holders; provided that the right to enforce the provisions of these covenants shall be limited to a right to obtain specific enforcement of the City's obligations under the covenants.

The Mayor and City Administrator or any other officer of the City authorized to act in their place (the "Officers") are hereby authorized and directed to execute on behalf of the City the Undertaking in substantially the form presented to the City Council subject to such modifications thereof or additions thereto as are (i) consistent with the requirements under the Rule, (ii) required by the Purchaser of the Bonds, and (iii) acceptable to the Officers.

23. Certificate of Registration. The City Administrator is hereby directed to file a certified copy of this resolution with the County Auditor of Sibley County, Minnesota, together with such other information as the County Auditor shall require, and to obtain the County Auditor's certificate that the Bonds have been entered in the County Auditor's Bond Register.

24. Records and Certificates. The officers of the City are hereby authorized and directed to prepare and furnish to the Purchaser, and to the attorneys approving the legality of the issuance of the Bonds, certified copies of all proceedings and records of the City relating to the Bonds and to the financial condition and affairs of the City, and such other affidavits, certificates and information as are required to show the facts relating to the legality and marketability of the Bonds as the same appear from the books and records under their custody and control or as otherwise known to them, and all such certified copies, certificates and affidavits, including any heretofore furnished, shall be deemed representations of the City as to the facts recited therein.

25. Negative Covenant as to Use of Bond Proceeds and Project. The City hereby covenants not to use the proceeds of the Bonds or to use the Project, or to cause or permit them to be used, or to enter into any deferred payment arrangements for the cost of the Project, in such a manner as to cause the Bonds to be "private activity bonds" within the meaning of Sections 103 and 141 through 150 of the Code.

26. Tax-Exempt Status of the Bonds; Rebate. The City shall comply with requirements necessary under the Code to establish and maintain the exclusion from gross income under Section 103 of the Code of the interest on the Bonds, including without limitation (i) requirements relating to temporary periods for investments, (ii) limitations on amounts invested at a yield greater than the yield on the Bonds, and (iii) the rebate of excess investment earnings to the United States if the Bonds (together with other obligations reasonably expected to be issued and outstanding at one time in this calendar year) exceed the small-issuer exception amount of \$5,000,000.

For purposes of qualifying for the small issuer exception to the federal arbitrage rebate requirements for governmental units issuing \$5,000,000 or less of bonds, the City hereby finds, determines and declares that (i) the Bonds are issued by a governmental unit with general taxing powers; (ii) no Bonds are a private activity bond; (iii) 95% or more of the net proceeds of the Bonds are to be used for local governmental activities of the City (or of a governmental unit the jurisdiction of which is entirely within the jurisdiction of the City); and (iv) the aggregate face amount of all tax-exempt bonds (other than private activity bonds) issued by the City (and all entities subordinate to, or treated as one issuer with the City) during the calendar year in which the Bonds are issued and outstanding at one time is not reasonably expected to exceed \$5,000,000, all within the meaning of Section 148(f)(4)(D) of the Code.

27. Designation of Qualified Tax-Exempt Obligations. In order to qualify the Bonds as "qualified tax-exempt obligations" within the meaning of Section 265(b)(3) of the Code, the City hereby makes the following factual statements and representation:

- (a) the Bonds are issued after August 7, 1986;
- (b) the Bonds are not "private activity bonds" as defined in Section 141 of the Code;
- (c) the City hereby designates the Bonds as "qualified tax-exempt obligations" for purposes of Section 265(b)(3) of the Code;
- (d) the reasonably anticipated amount of tax-exempt obligations (other than private activity bonds, treating qualified 501(c)(3) bonds as not being private activity bonds) which will be issued by the City (and all entities treated as one issuer with the City, and all subordinate entities whose obligations are treated as issued by the City) during this calendar year 2020 will not exceed \$10,000,000;
- (e) not more than \$10,000,000 of obligations issued by the City during this calendar year 2020 have been designated for purposes of Section 265(b)(3) of the Code; and
- (f) the aggregate face amount of the Bonds does not exceed \$10,000,000.

The City shall use its best efforts to comply with any federal procedural requirements which may apply in order to effectuate the designation made by this paragraph.

28. Official Statement. The Official Statement relating to the Bonds prepared and distributed by Ehlers is hereby approved and the officers of the City are authorized in connection with the delivery of the Bonds to sign such certificates as may be necessary with respect to the completeness and accuracy of the Official Statement.

29. Payment of Issuance Expenses. The City authorizes the Purchaser to forward the amount of Bond proceeds allocable to the payment of issuance expenses to Old National Bank in Chaska, Minnesota on the closing date for further distribution as directed the City's municipal advisor, Ehlers.

30. Severability. If any section, paragraph or provision of this resolution shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph or provision shall not affect any of the remaining provisions of this resolution.

31. Headings. Headings in this resolution are included for convenience of reference only and are not a part hereof, and shall not limit or define the meaning of any provision hereof.

The motion for the adoption of the foregoing resolution was duly seconded by member _____ and, after a full discussion thereof and upon a vote being taken thereon, the following voted in favor thereof:

and the following voted against the same:

Whereupon the resolution was declared duly passed and adopted.

STATE OF MINNESOTA
COUNTY OF SIBLEY
CITY OF HENDERSON

I, the undersigned, being the duly qualified and acting City Administrator of the City of Henderson, Minnesota, DO HEREBY CERTIFY that I have compared the attached and foregoing extract of minutes with the original thereof on file in my office, and that the same is a full, true and complete transcript of the minutes of a meeting of the City Council duly called and held on the date therein indicated, insofar as such minutes relate to authorizing the issuance and awarding the sale of \$3,030,000 General Obligation Water and Sewer Revenue Bonds, Series 2020A.

WITNESS my hand on November 12, 2020.

City Administrator

Current and Follow-up Activities Status as of *Friday, November 6, 2020*

Levee & Disasters-Information submitted to FEMA on 2018 & 2019 Disaster, COVID 19-2020-state and federal-waiting for fall inspection

Signs and repairs: signs picked up 5/20/20-funded mostly through Henderson Lions-working on final installation, reselling, dedication spring 2021

Blacktop incl. crack sealing/sealcoat/repairs/patches-Boehne doing as needed-patch across from fire hall

Compost pick-up and site: Camera installed-meeting with Bruce and Al and contractors on removal-plan by Dec.

2020 snow removal-TBA-contract

Allanson's/trails: electrical improvements-analyze for 2021-closed for camping

Community Building/Grounds/brick and step in 2020/21-closed until open-??

Boat landing area maintenance for 2021

Working on historic pump house project-Fries door plan by November-FEMA in review-approved \$12,073

Equipment/capital purchase-water plant improvements ongoing-year 2 billed-working on city completion looking in to scada system for water, sewer, levee-waiting on additional information Chad Edwards on water tower

Cedar Bridge railing-in elongated process Wing Nut

Updating all policies/ordinances-credit card payment information in place; most League of Cities polices approval per Troy at League of Cites & updated with COVID 19 including codification to be complete 2021

LSH School Board Task Force Update

HENDERSON, MN

Cash Balance Summary

11/06/20 5:59 PM

Page 1

Fund	Begin	Receipts	Disbursements	JE	JE Payroll	Balance No Invest	T
Cash Act 10100 FIRST STATE BANK							
101 GENERAL FUN	\$122,214.04	\$486,845.78	\$480,762.22	\$67,600.00	(\$177,154.73)	\$22,242.87	0
205 COVIDCARES	\$0.00	\$69,690.00	\$0.00	\$0.00	\$0.00	\$69,690.00	0
220 FIRE FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0
250 COMMUNITY	(\$58,577.25)	\$11,025.00	\$9,783.36	(\$15,500.00)	\$0.00	(\$72,835.61)	0
301 DEBT SERVIC	(\$314,721.62)	\$22,190.29	\$2,000.00	(\$13,200.00)	\$0.00	(\$307,731.33)	0
303 2003 DEBT SE	\$57,424.93	\$2,000.00	\$16,760.00	\$0.00	\$0.00	\$42,664.93	0
304 2005A GO BO	\$138.56	\$31,000.00	\$74,570.00	\$0.00	\$0.00	(\$43,431.44)	0
307 2011C TAX AB	\$26,051.25	\$22,000.00	\$43,925.00	\$0.00	\$0.00	\$4,126.25	0
308 2013A eq cert	\$20,058.73	\$4,000.00	\$770.25	\$0.00	\$0.00	\$23,288.48	0
309 2014 Bond	\$264.39	\$0.00	\$29,719.00	\$0.00	\$0.00	(\$29,454.61)	0
310 1998 DEBT SE	(\$20,778.11)	\$45,000.00	\$111,650.00	\$0.00	\$0.00	(\$87,428.11)	0
311 2018EQUIPM	\$28,190.59	\$33,990.00	\$44,710.56	\$2,287.56	\$0.00	\$19,757.59	0
312 2018TAXABAT	\$25,266.99	\$13,500.00	\$26,097.00	\$0.00	\$0.00	\$12,669.99	0
313 2019A EQUIP	\$3,400.00	\$0.00	\$0.00	(\$2,326.04)	\$0.00	\$1,073.96	0
375 2002 GEN OB	\$745.65	\$26,000.00	\$56,230.00	\$0.00	\$0.00	(\$29,484.35)	0
379 GO Tax Incre	\$494.80	\$0.00	\$0.00	\$0.00	\$0.00	\$494.80	0
403 BENDERPARK	\$0.00	\$1,500.00	\$0.00	\$0.00	\$0.00	\$1,500.00	0
409 MN AND 6TH	\$6,416.30	\$0.00	\$6,415.62	\$0.00	\$0.00	\$0.68	0
410 2018 EQUIPM	(\$0.36)	\$0.00	\$0.00	\$0.00	\$0.00	(\$0.36)	0
411 INFILTRATIO	\$0.00	\$0.00	\$12,000.00	\$0.00	\$0.00	(\$12,000.00)	0
601 WATER UTILI	\$47,425.79	\$115,891.90	\$229,498.70	(\$1,660.70)	(\$20,853.88)	(\$88,695.59)	0
602 SEWER UTILI	(\$447,118.71)	\$183,963.38	\$429,894.53	(\$21,956.86)	(\$4,726.86)	(\$719,733.58)	0
604 PFABOND	\$514,681.84	\$208,951.69	\$43,848.89	(\$12,284.74)	\$0.00	\$667,499.90	0
605 ENVIRONMEN	\$8,084.31	\$20,931.37	\$16,074.79	(\$3,541.89)	(\$3,151.30)	\$6,247.70	0
875 HENDERSON	\$15,931.69	\$112,322.49	\$100,664.15	(\$10,537.00)	\$0.00	\$17,053.03	0
903 GASB 34	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0
904 UNAMORTIZE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0
	\$35,593.81	\$1,410,801.90	\$1,735,374.07	(\$11,119.67)	(\$205,886.77)	(\$502,484.80)	0

59537.83

PRELIMINARY CARES ACT MONEY DISTRIBUTION

	\$69,690.00	Claimed October	Remaining
REVENUE			
EXPENSES			
FSLA	\$18,714.00	\$1,607.00	\$2,500.00
lindsey-100% 2 weeks and 67% 10 weeks			
FURLOUGH	\$3,000.00	\$0.00	\$7,500.00
Bruce and Lindsey 100% March 22-April 15)			
PAYROLL HEALTH AND SAFETY	\$17,616.00	\$1,811.00	\$900.00
15% of Police			
REPURPOSED EMPLOYEES	\$0.00	\$0.00	\$3,000.00
through July-set up and COVID things-\$0 claim after			
SUPPLIES	\$1,250.00	\$0.00	\$0.00
1313 (fire), \$950 (general city) (\$300 meeting)			
ECONOMIC DEVELOPMENT/non profit	\$0.00	\$0.00	\$26,000.00
loan repay expense (Healing Hub (\$600) wingnut (\$400) Saurerkraut (\$5000) (HF Relief-\$20,000)			
ADMINISTRATIVE EXPENSES (1.5% of total)	\$1,200.00	\$300.00	\$150.00
OTHER			
Election overruns-ipad, equipment-meeting expenses Jeff Steinborn, other	\$1,210.00	\$846.00	\$1,500.00
Potential Ehlers and Abdo, Eick, and Meyers			
TOTAL EXPENSES	\$42,990.00	\$4,564.00	\$41,550.00
Difference	-\$26,700.00		

NOTE: Some election safety supplies are excluded. The city received an additional \$646.00 for COVID 19 related safety supplies from Sibley County for election costs.

Net cost claim
\$14,850



HENDERSON, MN

11/12/20

***Check Summary Register©**

NOVEMBER 2020

	Name	Check Date	Check Amt	
10100 FIRST STATE BANK				
UnPaid	ALLANSON PARK CAMPERS		\$100.08	refund
UnPaid	BANYON DATA SYSTEMS		\$590.00	computer support
UnPaid	BRUCE GUSTOFSON		\$45.00	
UnPaid	BUESGENS TRUCKING		\$185.00	snow plowing and sand hauling
UnPaid	C. BOEHNE CONSTRUCTION		\$2,162.23	tree AP
UnPaid	CEMSTONE PRODUCTS		\$115.98	aggregate/sand
UnPaid	DC BRAUN CO		\$850.00	emergency call for pump 2
UnPaid	EXCEL ENERGY		\$4,248.40	allanson's park
UnPaid	GERALD.DOERR		\$20.13	mileage for election training
UnPaid	HENDERSON FIRE RELIEF-GEN	<i>-Covid 19?</i>	\$20,000.00	expenses building and equipment
UnPaid	HENDERSON HEALING HUB	<i>Covid 19?</i>	\$600.00	Covid 19 expenses
UnPaid	JEROME GILMAN		\$562.00	mowing/trim
UnPaid	HENDERSON SAUERKRAUT CO	<i>Covid 19?</i>	\$5,000.00	building payment covid
UnPaid	JAGUAR		\$393.34	wifi
UnPaid	JAMES CAMERON		\$245.00	FLOW REPAIR
UnPaid	LINDSEY DHAENE		\$70.73	mileage for election
UnPaid	MATHESON TRI GAS INC.		\$27.37	
UnPaid	MEDIACOM		\$172.74	
UnPaid	MENARDS-MANKATO		\$15.98	gloves
UnPaid	MICROSOFT OFFICE 365		\$12.83	microsoft office 365
UnPaid	MINNESOTA ELEVATOR INC.		\$291.00	elevator repair-elevator not working
UnPaid	MN Valley Electric		\$787.30	Security Lights
UnPaid	NELSON & JONES, LTD.		\$1,312.50	
UnPaid	NORTHWEST NATURAL GAS		\$38.81	library
UnPaid	ON EDGE SERVICES, LLC		\$326.50	snowblower for front loader repair
UnPaid	RITEWAY BUSINESS FORMS		\$119.00	w2s and 1099s
UnPaid	SHARON ANDERSON		\$20.13	mileage for election training
UnPaid	STREICHER'S		\$77.95	practice ammo, hat
UnPaid	STRESES TREE SERVICE		\$1,200.00	moved trees
UnPaid	THEIN WELL CO.		\$275.00	annual inspection
UnPaid	TOM FRAUENDIENST		\$175.00	Cleaning
UnPaid	TRUE VALUE		\$163.84	Shop
UnPaid	UC LABORATORY		\$597.36	samples
UnPaid	VERIZON WIRELESS		\$87.92	squad phones
UnPaid	WING NUT WELDING & REPAIR	<i>Covid 19</i>	\$400.00	covid 19
Total Checks			\$41,289.12	

***Check Detail Register©**

NOVEMBER 2020

		Check Amt	Invoice	Comment
10100 FIRST STATE BANK				
Unpaid ALLANSON PARK CAMPERS				
E 101-45210-430	MISCELLANEOUS	\$100.08		refund
Total ALLANSON PARK CAMPERS		\$100.08		
Unpaid BANYON DATA SYSTEMS				
E 601-49400-309	COMPUTER SUPPORT	\$147.50		computer support
E 602-49490-309	COMPUTER SUPPORT	\$147.50		computer support
E 604-00000-309	COMPUTER SUPPORT	\$147.50		computer support
E 605-00000-309	COMPUTER SUPPORT	\$147.50		computer support
Total BANYON DATA SYSTEMS		\$590.00		
Unpaid BRUCE GUSTOFSON				
E 101-43000-320	COMMUNICATION/TELEPHONE	\$45.00		
Total BRUCE GUSTOFSON		\$45.00		
Unpaid BUESGENS TRUCKING				
E 101-43100-405	SNOW REMOVAL	\$105.00		snow plowing and sand hauling
E 101-43100-405	SNOW REMOVAL	\$80.00		snow plowing and sand hauling
Total BUESGENS TRUCKING		\$185.00		
Unpaid C. BOEHNE CONSTRUCTION				
E 101-45210-210	OPERATING SUPPLIES	\$220.00		tree AP
E 101-43126-220	REPAIR & MAINTENANCE SUP	\$1,942.23		Fort road, gravel
Total C. BOEHNE CONSTRUCTION		\$2,162.23		
Unpaid CEMSTONE PRODUCTS				
E 101-43126-220	REPAIR & MAINTENANCE SUP	\$115.98		aggregate/sand
Total CEMSTONE PRODUCTS		\$115.98		
Unpaid DC BRAUN CO				
E 101-42500-300	PROFESSIONAL SERVICES	\$850.00		emergency call for pump 2
Total DC BRAUN CO		\$850.00		
Unpaid EXCEL ENERGY				
E 101-45200-381	ELECTRICITY	\$191.38		allanson's park
E 601-49410-381	ELECTRICITY	\$394.93		well pump-895 fort road
E 101-43110-381	ELECTRICITY	\$64.34		garage
E 101-42501-381	ELECTRICITY	\$33.30		south pump station
E 601-49410-381	ELECTRICITY	\$14.32		615 Locust
E 101-42503-381	ELECTRICITY	\$11.54		old pump house
E 601-49411-381	ELECTRICITY	\$655.49		well # 2
E 101-41940-381	ELECTRICITY	\$293.27		city hall
E 101-45211-381	ELECTRICITY	\$49.27		benderpark
E 101-45500-381	ELECTRICITY	\$177.93		library
E 101-42502-381	ELECTRICITY	\$66.17		north pumping station
E 601-49402-381	ELECTRICITY	\$77.45		booster station
E 101-43144-381	ELECTRICITY	\$29.81		flag pole

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		Check Amt	Invoice	Comment
E 101-45206-381	ELECTRICITY	\$14.45		boat landing
E 101-45211-381	ELECTRICITY	\$14.45		night watch
E 101-43002-381	ELECTRICITY	\$14.92		105 S 5th
E 101-45220-381	ELECTRICITY	\$14.32		124 N 2nd
E 101-43002-381	ELECTRICITY	\$15.25		303 S 5th
E 101-43002-381	ELECTRICITY	\$15.02		106 N 6th
E 101-43001-381	ELECTRICITY	\$65.15		100 South st.
E 602-49470-381	ELECTRICITY	\$453.30		400 Oak Street
E 101-43160-390	STREET LIGHTING	\$1,582.34		street lights
	Total EXCEL ENERGY	\$4,248.40		
Unpaid GERALD DOERR				
E 101-41110-330	TRANSPORTATION	\$20.13		mileage for election training
	Total GERALD DOERR	\$20.13		
Unpaid HENDERSON FIRE RELIEF-GENERAL				
E 250-00000-430	MISCELLANEOUS	\$20,000.00		expenses building and equipment
	Total HENDERSON FIRE RELIEF-GENERAL	\$20,000.00		
Unpaid HENDERSON HEALING HUB				
E 250-00000-430	MISCELLANEOUS	\$600.00		Covid 19 expenses
	Total HENDERSON HEALING HUB	\$600.00		
Unpaid HENDERSON LAWN CARE				
E 101-45200-220	REPAIR & MAINTENANCE SUP	\$562.00		mowing/trim
	Total HENDERSON LAWN CARE	\$562.00		
Unpaid HENDERSON SAUERKRAUT COMMITTEE				
E 250-00000-430	MISCELLANEOUS	\$5,000.00		building payment covid
	Total HENDERSON SAUERKRAUT COMMITTEE	\$5,000.00		
Unpaid JAGUAR COMMUNICATIONS				
E 101-41000-325	JAGUAR WIFJ	\$393.34		wifi
	Total JAGUAR COMMUNICATIONS	\$393.34		
Unpaid JAMES CAMERON				
E 101-43154-220	REPAIR & MAINTENANCE SUP	\$245.00		PLOW REPAIR
	Total JAMES CAMERON	\$245.00		
Unpaid LINDSEY DHAENE				
E 101-41110-330	TRANSPORTATION	\$70.73		mileage for election
	Total LINDSEY DHAENE	\$70.73		
Unpaid MATHESON TRI GAS INC				
E 101-43110-220	REPAIR & MAINTENANCE SUP	\$27.37		
	Total MATHESON TRI GAS INC	\$27.37		
Unpaid MEDIACOM				
E 101-42100-320	COMMUNICATION/TELEPHONE	\$172.74		

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		Check Amt	Invoice	Comment
	Total MEDIACOM	\$172.74		
Unpaid	MENARDS			
	E 101-43100-220 REPAIR & MAINTENANCE SUP	\$15.98		gloves
	Total MENARDS	\$15.98		
Unpaid	MICROSOFT OFFICE 365			
	E 101-41400-430 MISCELLANEOUS	\$12.83		microsoft office 365
	Total MICROSOFT OFFICE 365	\$12.83		
Unpaid	MINNESOTA ELEVATOR INC.			
	E 101-41940-315 CONTRACTUAL SERVICES	\$291.00		elevator repair-elevator not working
	Total MINNESOTA ELEVATOR INC.	\$291.00		
Unpaid	MN VALLEY ELECTRIC			
	E 101-45221-381 ELECTRICITY	\$10.00		sliding hill
	E 602-49471-381 ELECTRICITY	\$685.30		29300 Henderson Station RD
	E 602-49472-381 ELECTRICITY	\$92.00		Security Lights
	Total MN VALLEY ELECTRIC	\$787.30		
Unpaid	NELSON & JONES, LTD.			
	E 101-41600-304 LEGAL	\$1,062.50		
	E 101-41610-304 LEGAL	\$250.00		
	Total NELSON & JONES, LTD.	\$1,312.50		
Unpaid	NORTHWEST NATURAL GAS			
	E 101-45500-370 HEATING	\$17.76		library
	E 601-49401-370 HEATING	\$21.05		water tower
	Total NORTHWEST NATURAL GAS	\$38.81		
Unpaid	ON EDGE SERVICES, LLC			
	E 101-43101-400 REPAIRS & MAINTENANCE-MA	\$326.50		snowblower for front loader repair
	Total ON EDGE SERVICES, LLC	\$326.50		
Unpaid	RITEWAY BUSINESS FORMS			
	E 101-41400-203 PRINTED FORMS & PAPER	\$119.00		w2s and 1099s
	Total RITEWAY BUSINESS FORMS	\$119.00		
Unpaid	SHARON ANDERSON			
	E 101-41110-330 TRANSPORTATION	\$20.13		mileage for election training
	Total SHARON ANDERSON	\$20.13		
Unpaid	STREICHER S			
	E 101-42100-210 OPERATING SUPPLIES	\$67.96		practice ammo, hat
	E 101-42100-218 CLOTHING	\$9.99		practice ammo, hat
	Total STREICHER S	\$77.95		
Unpaid	STRESSES TREE SERVICE			
	E 101-42500-400 REPAIRS & MAINTENANCE-MA	\$1,200.00		moved trees

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		Check Amt	Invoice	Comment
Total STRESSES TREE SERVICE		\$1,200.00		
Unpaid	THEIN WELL CO.			
E 601-49400-315	CONTRACTUAL SERVICES	\$275.00		annual inspection
Total THEIN WELL CO.		\$275.00		
Unpaid	TOM FRAUENDIENST			
E 101-41940-315	CONTRACTUAL SERVICES	\$175.00		Cleaning
Total TOM FRAUENDIENST		\$175.00		
Unpaid	TRUE VALUE			
E 101-43110-220	REPAIR & MAINTENANCE SUP	\$119.20		Shop
E 101-45500-220	REPAIR & MAINTENANCE SUP	\$28.86		library
E 101-42100-220	REPAIR & MAINTENANCE SUP	\$15.78		police
Total TRUE VALUE		\$163.84		
Unpaid	UC LABORATORY			
E 602-49451-300	PROFESSIONAL SERVICES	\$597.36		samples
Total UC LABORATORY		\$597.36		
Unpaid	VERIZON WIRELESS			
E 101-42100-320	COMMUNICATION/TELEPHONE	\$87.92		squad phones
Total VERIZON WIRELESS		\$87.92		
Unpaid	WING NUT WELDING & REPAIR			
E 250-00000-430	MISCELLANEOUS	\$400.00		covid 19
Total WING NUT WELDING & REPAIR		\$400.00		
10100	FIRST STATE BANK	\$41,289.12		

Fund Summary

10100 FIRST STATE BANK	
101 GENERAL FUND	\$11,432.92
250 COMMUNITY DEVELOPMENT/EDA	\$26,000.00
601 WATER UTILITY FUND	\$1,585.74
602 SEWER UTILITY FUND	\$1,975.46
604 PFABOND	\$147.50
605 ENVIRONMENTAL	\$147.50
	\$41,289.12

Henderson City Council Meeting/Notice Schedule, Friday, November 13, 2020

Monday, November 16, 2020	Fire Commission-Cancelled	7:30 PM
Monday, November 30, 2020	Payroll	11:00 AM
Monday, December 14, 2020	Payroll	11:00 AM
Wednesday, December 16, 2020	City Council Regular meeting-Budget hearing	7:00 PM
Wednesday, April 21, 2021	Board of Review/Appeal	6:00 PM

Posting pursuant to Minn Stat. 475.705 subd. 1 the Open Meeting Law.

Lon Berberich
City Clerk